

FIRSTRAND BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
LEI: ZAYQDKTCATIXF9OQY690
JSE company code interest rate issuer: FRII JSE
JSE company code debt issuer: FRD
JSE company code ETN issuer: FRTN
JSE company code ETF issuer: FRLE
(FRB or the bank)

APPOINTMENT OF JOINT AUDITOR AND CHANGES TO THE BOARD

Securityholders are referred to the announcement released on the Stock Exchange News Service (SENS) on Monday, 6 December 2021. Whilst mandatory audit firm rotation is no longer a requirement, the board has engaged in a process of voluntary audit firm rotation. Accordingly, in terms of paragraphs 3.78 of the JSE Limited (JSE) Listings Requirements and 6.25 of the JSE Debt Listings Requirements and following the approval of ordinary resolution 2.1 by FirstRand Limited's ordinary shareholders at the annual general meeting held on Thursday, 30 November 2023, FRB confirms the appointment of Ernst & Young Inc. as joint external auditor (replacing Deloitte & Touche) for the financial year ending 30 June 2024 with effect from Thursday, 30 November 2023.

The appointment of Ernst & Young Inc. as joint external auditor remains subject to regulatory approval.

In compliance with paragraphs 3.59 of the JSE Listings Requirements and 6.39 of the JSE Debt Listings Requirements, securityholders are hereby advised that having reached his nine-year tenure in terms of Directive 4 of 2018 of the South African Reserve Bank's Prudential Authority, Mr RM Loubser has retired from the board effective Thursday, 30 November 2023. The board would like to thank Mr Loubser for his leadership, knowledge, stewardship, and dedicated service as an independent non-executive director.

Securityholders are referred to the announcement released on SENS on Wednesday, 4 October 2023 in relation to the resignation of Mr RW Jardine effective Thursday, 30 November 2023. The directors thank Mr Jardine for his strong stewardship of the board and wish him well in his future endeavours.

30 November 2023

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)