

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 Registration number: 1973/007111/06
 Share code: HCI
 ISIN: ZAE000003257
 ("HCI" or "the Company" or "the Group")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS
 FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

SALIENT FEATURES

		Unaudited 30 Sept 2023	Unaudited 30 Sept 2022*	% change
Revenue	(R'000)	6 568 960	6 169 985	6%
Net gaming win	(R'000)	4 954 224	4 670 380	6%
Property rental income	(R'000)	368 452	336 523	9%
EBITDA	(R'000)	2 959 365	2 518 073	18%
Earnings per share	(cents)	1 222.6	1 185.3	3%
Headline earnings per share	(cents)	971.2	1 115.4	(13%)
Dividend per share	(cents)	-	50	
Net asset value per share	(cents)	23 990	19 811	21%
Headline earnings/(loss)	(R'000)			
Media and broadcasting		87 829	92 708	
Gaming		446 229	304 060	
Hotels		98 066	123 563	
Transport		140 403	85 684	
Properties		43 373	39 876	
Coal mining		133 502	224 512	
Branded products and manufacturing		39 274	61 022	
Oil and gas prospecting		(31 433)	(21 481)	
Palladium prospecting		(13 046)	(9 432)	
Other		(158 820)	1 487	
		785 377	901 999	(13%)

* Restated for discontinued operations.

DECLARATION OF CASH DIVIDEND

Due to the Company's ongoing funding commitments in relation to its interest in the oil and gas prospects offshore Namibia, the directors wish to preserve the Company's cash resources and have resolved not to declare a final dividend.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the unaudited condensed consolidated interim results of Hosken Consolidated Investments Limited for the six months ended 30 September 2023. The interim results were prepared under the supervision of the financial director, Mr JR Nicoletta CA(SA), and have neither been audited nor independently reviewed by the group's auditors.

The financial information is only a summary and does not contain full details of the financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from 30 November 2023, via the JSE link <https://senspdf.jse.co.za/documents/2023/jse/isse/HCI/Interims.pdf> or the Company's website at www.hci.co.za.

Copies of the full announcement may also be requested by e-mail at info@hci.co.za and are available for inspection at the Company's registered office, at no charge to investors and/or shareholders, during office hours (09:00 - 17:00) from Mondays to Fridays.

Signed on behalf of the board of directors

JA Copelyn
 Chief Executive Officer

JR Nicoletta
 Financial Director

29 November 2023

Directors:

JA Copelyn (Chief Executive Officer), JR Nicoletta (Financial Director), TG Govender, Y Shaik, MH Ahmed*, MF Magugu*, L McDonald**, SNN Mkhwanazi-Sigege*, VE Mphande* (Chair), JG Ngcobo*, RD Watson* (* Independent non-executive ** Non-executive)

Company secretary:

HCI Managerial Services Proprietary Limited

Registered office:

Suite 801, 76 Regent Road, Sea Point, 8005
 PO Box 5251, Cape Town, 8000

Telephone:

021 481 7560

Auditors:

Mazars, Mazars House, Rialto Road,
 Grand Moorings Precinct, Century City, 7441
 PO Box 134, Century City, 7446
 Docex 9 Century City

Transfer secretaries:

Computershare Investor Services Proprietary Limited
 Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196
 Private Bag X9000, Saxonwold, 2132

Sponsor:

Investec Bank Limited

100 Grayston Drive, Sandton, Sandown, 2196

Website:
www.hci.co.za