

eMedia Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1968/011249/06)  
Ordinary shares (share code: EMH ISIN: ZAE000208898)  
N ordinary shares (share code: EMN ISIN: ZAE000209524)  
(eMedia Holdings or the Company or the Group)

Unaudited consolidated condensed interim results announcement and cash dividend declaration  
for the period ended 30 September 2023

	September 2023	September 2022	%
	R000's	R000's	movement
Revenue	1 511 013	1 522 727	(0.8)
Operating profit	190 489	199 237	(4.4)
Profit from the period from continuing operations	129 049	144 761	(10.9)
Profit/(loss) for the year	129 049	144 050	(10.4)
Net asset value per share (cents)	604	610	(1.0)
Basic earnings/(loss) per share (cents)	19.53	21.89	(10.8)
Headline earnings/(loss) per share (cents)	19.50	21.29	(8.4)
Dividend declared per share (cents)	18.00000	21.00000	(14.3)

The eMedia Group is happy to report satisfactory financial results notwithstanding the uncontrollable impact on its business from loadshedding, an erratic Rand, increased fuel prices, a rising rate of inflation - which required interest rates to be increased to reduce them to below the Reserve Bank threshold, and an ever-increasing unemployment rate. These negative factors have put a huge strain on the economy in general but are specifically impactful in the broadcasting business because of households' dependence on utilities. A further impact on the results was the unexpected increase in legal fees, as the attitude of the Group is to challenge that which is fair to challenge.

The eMedia Group continues to be the biggest broadcaster in South Africa and this market share stands the Group in good stead should the economy turn positive.

The directors of eMedia Holdings have resolved to declare an interim cash dividend for the period ended 30 September 2023 of 18.00000 cents per share (2022: 21.00000 cents). The dividend to shareholders relates to the ordinary shares (share code: EMH) and N ordinary shares (share code: EMN). The issued share capital at declaration date is 445 737 603. The dividend will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 14.40000 cents per ordinary share and 18.00000 cents per ordinary share for those shareholders who are exempt from dividend withholding tax. In terms of dividend withholding tax legislation, any dividend withholding tax amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or central securities depository participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced dividend withholding tax rate or exemption.

The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend:	Monday, 11 December 2023
Commence trading ex dividend:	Tuesday, 12 December 2023
Record date:	Thursday, 14 December 2023
Payment date:	Monday, 18 December 2023

Share certificates may not be dematerialised nor rematerialised between Tuesday, 12 December 2023 and Thursday, 14 December 2023, both dates inclusive.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details.

The full announcement can be found on the Company's website at [www.emediaholdings.co.za](http://www.emediaholdings.co.za) and also at the following link: <https://senspdf.jse.co.za/documents/2023/jse/isse/EMNE/Interims.pdf>

The full announcement is available at 4 Albury Road, Dunkeld West, Hyde Park, Johannesburg, 2196 and at the offices of the sponsor, free of charge, to investors and/or shareholders, during office hours (09:00 to 17:00) from Monday to Friday.

For and on behalf of the board

Mahomed Khalik Sherrif	Antonio Lee
Chief executive officer	Financial director

Directors: JA Copelyn\* (chairperson), MKI Sherrif (chief executive officer), AS Lee (financial director), TG Govender\*, Y Shaik\*, VE Mphande\*, L Govender\*, RD Watson\* (lead independent)

\*Non-executive    ^Independent

Company secretary: HCI Managerial Services Proprietary Limited

Registered office: 4 Albury Road, Dunkeld West, Hyde Park, Johannesburg, 2196, Private Bag X9944, Sandton, 2146

Sponsor: Investec Bank Limited, 100 Grayston Drive, Sandton, Sandown, 2196

Transfer secretary: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, PO Box 61051, Marshalltown, 2107

Auditors: BDO South Africa Incorporated, Wanderers Office Park, 52 Corlett Drive, Illovo, 2196, Private Bag X10046, Sandton, 2146

29 November 2023