

MOMENTUM METROPOLITAN HOLDINGS LIMITED
 Incorporated in the Republic of South Africa
 Registration number: 2000/031756/06
 ISIN Code: ZAE000269890
 JSE Share Code: MTM
 A2X Share Code: MTM
 NSX Share Code: MMT
 ("MMH" or the "Company")

Results of Annual General Meeting (AGM)

MMH advises its shareholders that all the ordinary and special resolutions proposed in the notice of the AGM dated 29 September 2023, and tabled at the Company's AGM held on Thursday, 23 November 2023, were passed by the requisite majority of votes cast by the shareholders of the Company. The voting details with respect to the proposed resolutions are as follows:

Resolution	Number of shares voted (excluding abstentions)	Percentage shares voted* (excluding abstentions)	Percentage For**	Percentage Against**	Percentage Abstained*
Ordinary Resolution 1.1: Election of Dr Ann Frances Leautier	1 078 761 798	76.63%	99.97%	0.03%	1.98%
Ordinary Resolution 1.2: Election of Mr Phillip Matlakala	1 078 761 798	76.63%	99.92%	0.08%	1.98%
Ordinary Resolution 1.3: Election of Mr Devrajh Tyrone Soondarjee	1 078 761 798	76.63%	99.93%	0.07%	1.98%
Ordinary Resolution 2.1: Re-election of directors: Mr Peter Cooper	1 078 761 798	76.63%	96.82%	3.18%	1.98%
Ordinary Resolution 2.2: Re-election of directors: Mr Paballo Joel Makosholo	1 078 761 798	76.63%	99.92%	0.08%	1.98%
Ordinary Resolution 3: Re-appointment of Ernst & Young Inc. as external Auditors, with Ms Cornea de Villiers as the designated audit partner	1 078 764 216	76.63%	99.94%	0.06%	1.98%
Ordinary Resolution 4.1: Re-appointment of audit committee member and chair: Ms Linda de Beer	1 078 761 798	76.63%	99.12%	0.88%	1.98%
Ordinary Resolution 4.2: Re-appointment of audit committee member: Mr Nigel John Dunkley	1 078 761 798	76.63%	99.36%	0.64%	1.98%
Ordinary Resolution 4.3: Re-appointment of audit committee member: Mr Thanaseelan Gobalsamy	1 078 761 798	76.63%	99.02%	0.98%	1.98%
Ordinary Resolution 4.4: Re-appointment of audit committee member: Mr David James Park	1 078 761 798	76.63%	99.92%	0.08%	1.98%
Ordinary Resolution 4.5: Appointment of audit committee member: Mr Devrajh Tyrone Soondarjee	1 078 761 798	76.63%	99.93%	0.07%	1.98%
Ordinary Resolution 5: Implementation of ordinary and special resolutions	1 078 764 216	76.63%	99.94%	0.06%	1.98%
Ordinary Resolution 6: Passing of non-binding advisory vote on MMH Remuneration Policy	1 078 764 216	76.63%	77.64%	22.36%	1.98%

Ordinary Resolution 7: Passing of non-binding advisory vote on MMH Implementation Report	1 078 764 216	76.63%	57.71%	42.29%	1.98%
Special Resolution 1: Amendment of the Company's memorandum of incorporation ('MOI')	1 078 761 798	76.63%	94.67%	5.33%	1.98%
Special Resolution 2: General authority to repurchase Company shares	1 078 698 150	76.63%	100.00%	0.00%	1.98%
Special Resolution 3: Approval to provide financial assistance in terms of sections 44 and 45 of the Companies Act	1 078 764 216	76.63%	98.71%	1.29%	1.98%
Special Resolution 4: Non-executive directors' fees					
4.1 Board Chair	1 078 752 698	76.63%	98.95%	1.05%	1.98%
4.2 Non-executive Director	1 078 752 698	76.63%	98.60%	1.40%	1.98%
4.3 Actuarial Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.4 Actuarial Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.5 Audit Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.6 Audit Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.7 Fair Practices Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.8 Fair Practices Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.9 Investments Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.10 Investments Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.11 Nominations Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.12 Nominations Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.13 Remuneration Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.14 Remuneration Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.15 Risk, Capital and Compliance Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.16 Risk, Capital and Compliance Committee Member	1 078 752 698	76.63%	97.48%	2.52%	1.98%
4.17 Social, Ethics and Transformation Committee Chair	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.18 Social, Ethics and Transformation Committee Member	1 078 752 698	76.63%	99.84%	0.16%	1.98%
4.19 Ad hoc fee per hour	1 078 752 698	76.63%	79.26%	20.74%	1.98%
4.20 Permanent invitee	1 078 752 698	76.63%	98.95%	1.05%	1.98%

* Based on 1,407 744 273 ordinary plus 28,060,898 preference shares, being the total number of MMH shares in issue as at record date 17 November 2023

** Based on the number of shares voted, excluding abstentions

Engagement with shareholders regarding Momentum Metropolitan's remuneration implementation report

As disclosed above, the non-binding advisory resolution on the endorsement of the remuneration policy achieved 77.64% shareholder support, exceeding the prescribed 75% majority of votes.

The non-binding advisory resolution on the endorsement of the remuneration implementation report achieved 57.71% approval from shareholders, therefore not achieving the required 75% majority of votes.

In terms of the recommendations of the King IV Report on Corporate Governance for South Africa, 2016 and paragraph 3.84(k) of the JSE Limited Listings Requirements, engagement with shareholders who voted against the remuneration implementation report, is required.

Momentum Metropolitan has already started engaging with shareholders who indicated concern with regard to the remuneration implementation report.

We invite any other shareholders who voted against the implementation report to raise their concerns or recommendations regarding the non-binding advisory resolution, directly with the Chair of the Remuneration Committee, Mr Peter Cooper, by sending written submissions to the Group Company Secretary, Ms Gcobisa Tyusha, at email address: gcobisa.tyusha@mmltd.co.za, by close of business on Friday 8 December 2023. Those shareholders that have already provided the Company with their concerns and recommendations need not resend these.

Subsequent to receipt of the submissions by shareholders, the Company will provide its response to these shareholders, including scheduling of engagements with the Chair of the Remuneration Committee, where required.

Centurion
24 November 2023

Sponsor:
Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

Sponsor in Namibia
Simonis Storm Securities (Pty) Limited