

Mustek Limited
(Incorporated in the Republic of South Africa)
(Registration number 1987/070161/06)
Share code: MST & ISIN: ZAE000012373
("Mustek" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING ("AGM") AND APPOINTMENT OF CHAIRPERSON

The AGM of Mustek shareholders was held today, Thursday, 23 November 2023. All the special and ordinary resolutions as set out in the notice of AGM to shareholders, dated 6 October 2023, were approved by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Mustek shares that could have been voted at the AGM: 57 540 000
- total number of Mustek shares that were present/represented at the AGM: 35 971 606, representing 63% of the total number of Mustek shares that could have been voted at the AGM.

The voting details with respect to the proposed resolutions were as follows:

	For	Against	Abstained, in relation to total shares in issue	Shares voted
Ordinary resolution number 1: Confirmation of the appointment of Isaac Mophatlane as director				
Number of shares	33 098 636	2 853 970	19 000	35 952 606
Percentage	92,06%	7,94%	0,03%	62,48%
Ordinary resolution number 2: Re-elect Pamella Marlowe as director				
Number of shares	34 458 358	1 494 248	19 000	35 952 606
Percentage	95,84%	4,16%	0,03%	62,48%
Ordinary resolution number 3: Re-elect Hein Engelbrecht as director				
Number of shares	34 444 228	1 508 378	19 000	35 952 606
Percentage	95,80%	4,20%	0,03%	62,48%
Ordinary resolution number 4: Confirmation of auditor's appointment				
Number of shares	35 949 236	3 370	19 000	35 952 606
Percentage	99,99%	0,01%	0,03%	62,48%
Ordinary resolution number 5: Appointment of Pamella Marlowe to Audit and Risk Committee				
Number of shares	35 946 136	6 470	19 000	35 952 606
Percentage	99,98%	0,02%	0,03%	62,48%
Ordinary resolution number 6: Appointment of Ralph Patmore to Audit and Risk Committee				
Number of shares	31 630 460	4 322 146	19 000	35 952 606
Percentage	87,98%	12,02%	0,03%	62,48%

Ordinary resolution number 7: Appointment of Shelley Thomas to Audit and Risk Committee				
Number of shares	35 948 543	2 600	19 000	35 952 606
Percentage	99,96%	0,01%	0,03%	62,48%
Ordinary resolution number 8: 8.1 Endorsement of remuneration policy				
Number of shares	35 948 543	12 870	10 193	35 916 413
Percentage	99,96%	0,04%	0,02%	62,50%
Ordinary resolution number 8: 8.2 Endorsement of the implementation report				
Number of shares	27 290 354	8 662 059	19 193	35 952 456
Percentage	75,91%	24,09%	0,03%	62,48%
Ordinary resolution number 9: Placing of shares under the directors' control				
Number of shares	35 945 986	6 470	19 150	35 952 606
Percentage	99,98%	0,02%	0,03%	62,48%
Ordinary resolution number 10: General authority to issue shares for cash				
Number of shares	29 085 183	6 867 423	19 000	35 952 606
Percentage	80,90%	19,10%	0,03%	62,48%
Ordinary resolution number 11: Authority to action				
Number of shares	35 949 086	3 370	19 150	35 952 456
Percentage	99,99%	0,01%	0,03%	62,48%
Special resolution number 1: Remuneration of non-executive directors				
Number of shares	35 945 943	15 470	10 193	35 961 413
Percentage	99,96%	0,04%	0,02%	62,50%
Special resolution number 2: Financial assistance to related and inter-related companies				
Number of shares	34 464 678	1 487 778	19 150	35 952 456
Percentage	95,86%	4,14%	0,03%	62,48%
Special resolution number 3: General authority to the company and its subsidiaries to repurchase shares				
Number of shares	35 856 104	96 352	19 150	35 952 456
Percentage	99,73%	0,27%	0,03%	62,48%

We refer to the SENS Announcement dated 24 May 2023 and confirm that Rev Vukile Mehana retired as Chairperson of the Board with effect from after the Annual General Meeting.

The Board is pleased to announce that Mr Isaac Mophatlane was appointed as Chairperson of the Board with immediate effect. Isaac will also be appointed to the Remuneration & Nomination Committee and act as Chairperson when nomination matters are discussed.

Midrand
23 November 2023

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited