

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("the Company")

Results of Annual General Meeting of shareholders held entirely via electronic communication at 10:00 on Thursday, 23 November 2023

Total number of shares that can be exercised at the meeting	100%	913 655 873
Total number of shares present/represented including proxies at the meeting as % of voteable shares	83%	757 151 260
Total number of shares present/represented including proxies at the meeting as % of issued shares	83%	757 151 260
Total number of members present in person		51
Issued Shares	100%	913 655 873

① Disclosed as a percentage of the voteable shares

② Disclosed as a percentage of the total issued capital

1 Ordinary resolution number 1: Election of Ms H Masondo as a Director of the Company

For	Against	Abstain		Shares voted
757 017 708	25 690	107 862		757 043 398
100,00%	0,00%	0,01%	①	82,86%
		0,01%	②	82,86%

2 Ordinary resolution number 2: Election of Ms LE Mthimunya as a Director of the Company

For	Against	Abstain		Shares voted
756 242 695	800 703	107 862		757 043 398
99,89%	0,11%	0,01%	①	82,86%
		0,01%	②	82,86%

3 Ordinary resolution number 3: Re-election of Mr BM Levy as a Director of the Company

For	Against	Abstain		Shares voted
756 785 605	257 793	107 862		757 043 398
99,97%	0,03%	0,01%	①	82,86%
		0,01%	②	82,86%

4 Ordinary resolution number 4: Re-election of Mr JS Mthimunya as a Director of the Company

For	Against	Abstain	Shares voted
690 643 056	66 400 342	107 862	757 043 398
91,23%	8,77%	0,01%	82,86%
		0,01%	82,86%

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②

5 Ordinary resolution number 5: Re-election of Ms NP Mnxasana as a Director of the Company

For	Against	Abstain	Shares voted
756 242 695	800 703	107 862	757 043 398
99,89%	0,11%	0,01%	82,86%
		0,01%	82,86%

①

②

6 Ordinary resolution number 6: Reappointment of external auditor

For	Against	Abstain	Shares voted
757 015 708	27 690	107 862	757 043 398
100,00%	0,00%	0,01%	82,86%
		0,01%	82,86%

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②

7 Ordinary resolution number 7: Election of Ms NP Mnxasana as a member of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
756 242 695	800 703	107 862	757 043 398
99,89%	0,11%	0,01%	82,86%
		0,01%	82,86%

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②

8 Ordinary resolution number 8: Election of Mr JS Mthimunye as a member and Chairman of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
689 776 535	67 266 863	107 862	757 043 398
91,11%	8,89%	0,01%	82,86%
		0,01%	82,86%

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9 Ordinary resolution number 9: Election of Ms LE Mthimunye as a member of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
756 242 695	800 703	107 862	757 043 398
99,89%	0,11%	0,01%	82,86%
		0,01%	82,86%

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10 Ordinary resolution number 10: Election of Mr SJ Vilakazi as a member of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
741 343 625	15 699 773	107 862	757 043 398
97,93%	2,07%	0,01%	82,86%
		0,01%	82,86%

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11 Ordinary resolution number 11: Non-binding advisory endorsement of the remuneration and reward policy

For	Against	Abstain	Shares voted
561 163 060	195 880 338	107 862	757 043 398
74,13%	25,87%	0,01%	82,86%
		0,01%	82,86%

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12 Ordinary resolution number 12: Non-binding advisory endorsement of the remuneration implementation report

For	Against	Abstain	Shares voted
529 961 080	227 082 318	107 862	757 043 398
70,00%	30,00%	0,01%	82,86%
		0,01%	82,86%

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13 Ordinary resolution number 13: Directors' authority to implement ordinary and special resolutions

For	Against	Abstain	Shares voted
756 935 019	108 379	107 862	757 043 398
99,99%	0,01%	0,01%	82,86%
		0,01%	82,86%

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14 Special resolution number 1: Non-executive Directors' remuneration

For	Against	Abstain	Shares voted
725 571 570	31 471 828	107 862	757 043 398
95,84%	4,16%	0,01%	82,86%
		0,01%	82,86%

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②

15 Special resolution number 2: General authority to repurchase shares

For	Against	Abstain	Shares voted
753 166 414	3 877 984	106 862	757 044 398
99,49%	0,51%	0,01%	82,86%
		0,01%	82,86%

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Given that a 75% majority of votes was not achieved in respect of Non-binding Advisory Resolutions, namely ordinary resolutions 11 and 12, shareholders are further invited to engage the Company by forwarding written submissions on the Remuneration Policy and Remuneration Implementation Report to the Group Company Secretary by email at janinev@blts.co.za by the close of business on 1 December 2023.

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23 November 2023

Sponsor: Investec Bank Limited