

MOMENTUM METROPOLITAN HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
ISIN Code: ZAE000269890
JSE Share Code: MTM
A2X Share Code: MTM
NSX Share Code: MMT
("MMH")

MOMENTUM METROPOLITAN LIFE LIMITED
Incorporated in the Republic of South Africa
Registration No. 1904/002186/06
LEI: 378900E0A78B7549C212
Company code: MMIG
("MML")

("Momentum Metropolitan" or the "Group")

APPOINTMENT OF AN EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the JSE Limited ("JSE") Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, the Group is pleased to announce the appointment of Mr Dumo Mhlotyana Mbethe as an executive director of both MMH and MML, with effect from 22 November 2023.

An experienced executive and business leader with more than 20 years spent in the financial services industry, Dumo joined the Group in January 2017 as Chief Operating Officer of the Africa and Asia business and became Chief Executive of the Africa business in October 2017. In September 2019, he was appointed as the Chief Executive responsible for the Momentum Corporate business, a position he continues to hold. Dumo is an existing member of the Group's Fair Practices Committee.

He has previously served on various country level boards within Momentum Metropolitan Africa and is currently a non-executive director on the Metropolitan International Holdings and Metropolitan International Support boards. He is also a member of the Actuarial Governance Board, which oversees the professional conduct of actuaries in South Africa.

Dumo is a qualified Chartered Accountant who has completed the Advanced Management Programme ("AMP") from the Harvard Business School. He holds a BCom (Accounting and Information Systems) from WITS, B Com Hons from UKZN and is a member of the Information Systems Audit and Control Association ("ISACA").

The Board is confident that this appointment will balance the executive governance support to the boards. Dumo's appointment was made in accordance with the Group Nomination and Evaluation of Directors Policy.

Centurion
23 November 2023

Equity Sponsor
Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

Debt Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)

Sponsor in Namibia
Simonis Storm Securities (Pty) Limited