



Nedbank Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
A2X share code: NED  
ISIN: ZAE000004875  
JSE alpha code: NEDI  
(‘Nedbank Group’ or ‘the group’)

Nedbank Limited  
(Incorporated in the Republic of South Africa)  
Registration No. 1951/000009/06  
JSE alpha code: BINBK

### **PILLAR 3 BASEL III CAPITAL ADEQUACY, LEVERAGE AND LIQUIDITY DISCLOSURES AT 30 SEPTEMBER 2023**

Shareholders and noteholders are advised that the Nedbank Group and Nedbank Limited Pillar 3 Risk and Capital Management Report for the nine months ended 30 September 2023, as required by regulation 43 of the regulations relating to banks, issued in terms of the Banks Act, 94 of 1990, is available on the group’s website: <https://www.nedbank.co.za/content/nedbank/desktop/qt/en/investor-relations/information-hub/capital-and-risk-management-reports.html>.

At 30 September 2023, Nedbank Group reported a CET1 capital adequacy ratio, including unappropriated profits, of 12,9% (June 2023: 13,3% and September 2022: 13,3%), above the upper end of the group’s board-approved target range of 11% to 12%, reflecting the benefit of ongoing earnings growth, offset by the declaration and payment of the group’s interim 2023 dividend and balance sheet growth since June 2023. Nedbank Limited reported a CET 1 capital adequacy ratio, including unappropriated profits, of 11,6% (June 2023: 12,0% and September 2022: 12,3%), within the group’s board-approved target range of 11% to 12%.

Nedbank Group and Nedbank Limited reported a Liquidity Coverage Ratio of 143% (June 2023: 143% and September 2022: 156%) and 139% (June 2023: 143% and September 2022: 151%) respectively and a Net Stable Funding Ratio of 115% (June 2023: 119% and September 2022: 119%) and 112% (June 2023: 117% and September 2023: 117%) respectively.

The disclosures have not been audited nor reviewed by the group’s joint external auditors.

Sandton  
23 November 2023

Sponsors to Nedbank Group in South Africa:  
Nedbank Corporate and investment Banking, a division of Nedbank Limited  
Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia:  
Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited:  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited