Sanlam Limited (Incorporated in the Republic of South Africa) Registration number 1959/001562/06 JSE share code: SLM NSX share code: SLA A2X share code: SLM ISIN: ZAE000070660 ("Sanlam" or "the Company")

Sanlam Life Insurance Limited (Incorporated in the Republic of South Africa) (Registration No. 1998/021121/06) LEI: 378900E10332DF012A23 Bond Issuer Code: BISLI ("Sanlam Life")

Dealing in Sanlam securities by an associate of a prescribed officer of the Company

Shareholders and noteholders are advised of the following information relating to a dealing in securities by an associate of a prescribed officer of Sanlam:

A Gildenhuys

Name of prescribed officer: Name of associate:

Transaction date: Class of security: Number of securities: Highest price per share: Lowest price per share: Average price per share: Total value of transaction: Nature of transaction:

Nature & extent of director's interest: Prior authority to transact obtained: Nature of trade: C Gildenhuys 20 November 2023 Ordinary shares 13 000 R69.37 R69.17 R69.2823 R900 669.90 Sale of Sanlam Shares by an associate of the prescribed officer Indirect beneficial Yes On-market transaction

Bellville

23 November 2023

Equity Sponsor to Sanlam

The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited

Rand Merchant Bank, a division of FirstRand Bank Limited