

MiX TELEMATICS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1995/013858/06)

JSE share code: MIX ISIN: ZAE000125316

NYSE share code: MIXT

LEI Code: 529900S6HHR7CK7BU646

("MiX Telematics" or "the Company")



UPDATE REGARDING THE ISSUE OF DOCUMENTATION IN RESPECT OF THE PROPOSED TRANSACTION BETWEEN MiX AND POWERFLEET

Unless otherwise indicated, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the joint firm intention announcement published by MiX Telematics and PowerFleet on SENS on 10 October 2023 ("FIA").

In terms of the FIA, MiX Telematics shareholders were advised that the Scheme Circular in respect of the Scheme and the PowerFleet Prospectus in respect of the PowerFleet Listing, were expected to be issued on or about 5 December 2023. In addition to the Scheme Circular and the Prospectus, PowerFleet is required to file with the SEC a Registration Statement, which includes a proxy statement with respect to a PowerFleet shareholder meeting to vote on the Proposed Transaction.

Shareholders are advised that the approval process in relation to the three regulatory documents is ongoing, with initial submissions of the Scheme Circular and Prospectus having been made to the TRP and JSE respectively, and a preliminary filing of the Registration Statement with the SEC.

To allow all three regulatory documents to be issued simultaneously, the TRP has granted the Company an extension in respect of the issue of the Scheme Circular to no later than 31 January 2024. Should the necessary regulatory approvals be received prior to 31 January 2024, the parties are committed to the issue of the three regulatory documents as soon as reasonably possible. Subject to the satisfaction of the Scheme Conditions, the Company is still targeting an effective date for the Proposed Transaction during the first quarter of 2024.

RESPONSIBILITY STATEMENT

The Independent Board collectively and individually accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement relating to MiX Telematics is true and this announcement does not omit anything that is likely to affect the importance of such information.

22 November 2023

Corporate advisor and sponsor to MiX Telematics

