

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi	
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions)	(1-2)
DATE OF TRANSACTIONS	16 November 2023	(1)
	17 November 2023	(2)
PRICE PER SECURITY	R7.44	(1)
	R7.40	(2)
NUMBER OF SECURITIES TRANSACTED	4 000	(1)
	3 000	(2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R29 760.00	(1)
	R22 200.00	(2)
NAME OF ASSOCIATE	Rosvest Proprietary Limited	(1-2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate	(1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1-2)

2.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited

STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	20 November 2023
PRICE OF SECURITY	High: R7.70 Low: R7.68 Average: R7.6988
NUMBER OF SECURITIES TRANSACTED	2 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R15 397.60
NAME OF ASSOCIATE	Stretsons Capital Limited a Global Business Company incorporated under the laws of the Republic of Mauritius
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
21 November 2023

Sponsor
PSG Capital



PSG CAPITAL