

**CORONATION FUND MANAGERS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1973/009318/06)  
Share code: CML  
ISIN: ZAE000047353  
LEI: 3789001BC9A29E6FF77  
("Coronation" or "the Company")



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## **FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 AND CASH DIVIDEND DECLARATION**

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### **1. SALIENT FEATURES**

Revenue decreased by 2% to R3,647 million from R3,738 million in the prior corresponding period.

Headline earnings per share decreased by 50% to 182.9 cents per share, from 366.3 cents per share in the prior corresponding period.

Earnings per share decreased by 50% to 182.9 cents per share, from 366.3 cents per share in the prior corresponding period.

Fund management earnings are used by management to measure operating financial performance, which excludes the net impact of fair value gains and losses and related foreign exchange movements on investment securities held for seeding products. Fund management earnings per share decreased by 57% to 165.2 cents per share, from 387.0 cents per share in the prior corresponding period.

Fund management earnings per share, excluding the impact of the SARS matter, amounted to 370.2 cents per share, a decrease of 4% from 387.0 cents per share in the prior corresponding period.

Gross total dividends per share decreased by 57% to 165.0 cents per share, from 386.0 cents per share in the prior corresponding period.

### **2. DIVIDEND DECLARATION**

The directors resolved to declare a final gross dividend of 165 cents (2022: 172 cents) per share from income reserves in respect of the year ended 30 September 2023. The dividend amount, net of South African dividend tax of 20%, is 132.0 cents (2022: 137.6 cents) per share for those shareholders who are not exempt from dividend tax. The number of ordinary shares in issue at the declaration date is 349 799 102 and the income tax number of the Company is 9 675 107 719.

The salient dates of the dividend declaration are:

Declaration date	Tuesday, 21 November 2023
Last day to trade cum dividend	Tuesday, 5 December 2023
Trading ex-dividend commences	Wednesday, 6 December 2023
Record date	Friday, 8 December 2023

Payment date

Monday, 11 December 2023

Share certificates may not be dematerialised or rematerialised between Wednesday, 6 December 2023 and Friday, 8 December 2023, both days inclusive.

### 3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full reviewed condensed consolidated financial results for the year ended 30 September 2023 (“**Full Results**”) and does not contain full or complete details. The Full Results can be found at: <https://senspdf.jse.co.za/documents/2023/JSE/ISSE/CML/CMLFY23.pdf>

A copy of the Full Results are also available for viewing on the Company’s website at <https://www.coronation.com/globalassets/repository/shareholder-information/results-and-presentations/2023/2023-reviewed-condensed-annual-results.pdf> and may be requested in person, at the Company’s registered office or the office of the sponsor, at no charge, during office hours. A copy may also be requested in printed format (at no cost) from the Company on 021 680 2000.

Fund management earnings per share, excluding the impact of the SARS matter, is pro forma financial information for JSE purposes. The necessary disclosure and a reconciliation of this performance measure to Fund management earnings per share is included in the Full Results. KPMG Inc.’s unmodified reasonable assurance report thereon is available for viewing on the Company’s website at: <https://www.coronation.com/globalassets/repository/shareholder-information/results-and-presentations/2023/reporting-accountants-report.pdf>.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Results, as a whole, as the information in this short-form announcement does not provide all the details.

The Company has based this short-form announcement on the Full Results which have been reviewed by the Company’s external auditors, KPMG Inc, who expressed an unmodified review conclusion thereon.

Cape Town  
21 November 2023

Sponsor  
Valeo Capital (Pty) Ltd

 Valeo Capital