

ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company")



UNAUDITED AND UNREVIEWED INTERIM CONSOLIDATED RESULTS AND DIVIDEND DECLARATION FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2023

| SUMMARISED GROUP FINANCIAL INFORMATION | | 30 Sep 2023 | 30 Sep 2022 | % change |
|------------------------------------------------|-------|-------------|-------------|----------|
| <i>Income statement</i> | | | | |
| Revenue | R 000 | 1,307,477 | 1,203,401 | 8.6% |
| EBITDA | R 000 | 199,065 | 170,044 | 17.1% |
| Operating profit | R 000 | 172,540 | 142,899 | 20.7% |
| Profit for the period | R 000 | 129,603 | 103,618 | 25.1% |
| <i>Statement of financial position</i> | | | | |
| Total assets | R 000 | 2,291,832 | 1,939,845 | 18.1% |
| Total liabilities | R 000 | 671,398 | 574,621 | 16.8% |
| Total shareholders' funds | R 000 | 1,620,434 | 1,365,224 | 18.7% |
| Net asset value per share | cents | 2,879.2 | 2,438.0 | 18.1% |
| <i>Shares in issue</i> | | | | |
| At end of period excluding treasury shares | 000 | 55,420 | 55,298 | 0.2% |
| Weighted average | 000 | 55,571 | 55,684 | -0.2% |
| Diluted weighted average | 000 | 55,571 | 55,684 | -0.2% |
| <i>Earnings and dividends per share</i> | | | | |
| Basic earnings per share | cents | 224.2 | 182.7 | 22.7% |
| Diluted earnings per share | cents | 224.2 | 182.7 | 22.7% |
| Headline earnings per share | cents | 222.7 | 181.2 | 22.9% |
| Diluted headline earnings per share | cents | 222.7 | 181.2 | 22.9% |
| Dividends per share | cents | 55.0 | 45.0 | 22.2% |

DIVIDEND DECLARATION

The directors of the company have declared and approved an interim gross dividend of 55 cents per share for the six-month period ended 30 September 2023 from income reserves.

The following dates will apply to the abovementioned interim dividend:

| | |
|----------------------------------|----------------------------|
| Publication of declaration data: | Tuesday, 21 November 2023 |
| Last day to trade cum dividend: | Monday, 11 December 2023 |
| Trading ex-dividend commences: | Tuesday, 12 December 2023 |
| Record date: | Thursday, 14 December 2023 |
| Dividend payment date: | Monday, 18 December 2023 |

Share certificates may not be dematerialised or re-materialised between Tuesday, 12 December 2023 and Thursday, 14 December 2023, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 44 cents per share net of dividend tax. The company has 55 420 340 ordinary shares in issue as at 21 November 2023 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 18 December 2023.

SHORT FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement (“**Full Announcement**”) and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/ART/INTERIMS.pdf>

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Copies of the full announcement are available for viewing on the company’s website at:

<https://argent.co.za/wp-content/uploads/2023/11/Interim-Results-Sep-2023.pdf>.

Umlanga
21 November 2023

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