

**TONGAAT HULETT LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1892/000610/06

Share code: TON

ISIN: ZAE000096541

("Tongaat" or "the Company")



---

**UPDATE OF DISPOSAL OF LENDER CLAIMS TRANSACTION AND UPDATE ON  
STATUS OF BUSINESS RESCUE PLAN**

---

Shareholders are referred to the announcement published by the Company on 9 November 2023 wherein it was confirmed that Tongaat's secured lender group ("**the Secured Lender Group**") had entered into a transaction for the disposal of their claims and security ("**the Lender Claims**") with Terris Sugar, Guma, Remoggo and Almoiz ("**the Bidding Parties**").

The Business Rescue Practitioners ("**BRPs**") have received confirmation from the Secured Lender Group that the Bidding Parties and the Secured Lender Group have entered into an updated transaction for the disposal of the Lender Claims. The updated transaction remains subject to payment of the purchase price for the Lender Claims.

The BRPs are continuing with the process of finalising the amended business rescue plan for Tongaat.

Tongaat's shares remain suspended on the JSE, and shareholders are advised to continue to exercise caution in relation to the Company's securities.

21 November 2023

Sponsor  
PSG Capital

