

## **Stefanutti Stocks Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1996/003767/06)

Share code: SSK ISIN: ZAE000123766

("Stefanutti Stocks" or "the group")

### **TRADING STATEMENT**

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, the board of directors of Stefanutti Stocks hereby provides shareholders with a trading update of the group's results for the six months ended 31 August 2023.

In line with the Restructuring Plan, the group initiated a disposal program to include the sale of certain operations which have accordingly been classified as discontinued operations. These disposals are expected to be concluded within the next 12 months.

Incorporating this classification and in respect of continuing operations, earnings per share are expected to reflect a loss of between 5,01 cents and 1,00 cents per share representing an improvement of between 75% and 95% on the loss of 20,03 cents per share for the comparative prior period. Similarly, headline earnings per share are expected to reflect a loss of between 10,13 cents and 5,07 cents per share representing an improvement of between 60% and 80% on the loss of 25,33 cents per share for the comparative prior period.

In respect of total operations (comprising both continuing and discontinued operations), earnings per share are expected to reflect a loss of between 0,55 cents and 1,66 cents per share representing a deterioration of between 110% and 130% on the profit of 5,53 cents per share for the comparative prior period. Similarly, total headline earnings per share are expected to reflect a loss of between 25,02 cents and 20,02 cents per share representing an improvement of between 0% and 20% on the loss of 25,02 cents per share for the comparative prior period.

The financial information on which this trading statement is based has not been reviewed or reported on by the group's auditors.

The release of the results for the period ended 31 August 2023 is anticipated to be published on 28 November 2023.

Johannesburg

20 November 2023

Sponsor: Bridge Capital Advisors Proprietary Limited