

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income tax registration number 9000/051/71/5)
(Share code: BAW)
(A2X code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
(Bond issuer code: BIBAW)
("Barloworld" or the "company" or the "group")

SHORT FORM ANNOUNCEMENT

ANNUAL FINANCIAL RESULTS FOR THE TWELVE MONTHS ENDED 30 SEPTEMBER 2023 AND DIVIDEND DECLARATION

Financial performance

- Basic earnings per share increased to 1 197 cents (FY2022: 1 051.9 cents)
- Headline earnings per share ("HEPS") from continuing operations improved by 5.5% to 1 156.3 cents (FY2022: 1 096.3 cents)
- Group HEPS decreased by 479 cents or 27% to 1 291.4 cents (FY2022: 1770.8 cents)
- Revenue from continuing operations of R45 billion increased by 14%
- Operating profit from core trading activities increased by 19% to R4.3 billion from R3.6 billion in FY2022
- Operating profit margin increased to 9.6%
- Enhanced group ROIC of 17.7% (FY2022: 16.9%)
- Ordinary final dividend of 300 cents per share (cps) (FY2022: 295 cps); total dividend 500cps (FY2022: 460cps).

Dividend declaration

Notice is hereby given that final dividend number 188 of 300 cents per ordinary share in respect of the 12 months ended 30 September 2023 has been declared subject to the applicable dividends tax levied in terms of the Income Tax Act, 58 of 1962 (as amended) (the Income Tax Act) as follows:

Dividend	Gross amount	Withholding tax	Net amount
Ordinary	300 cents per share	20%	240 cents per share

In accordance with the JSE Listings Requirements, the following additional information is disclosed:

- The dividend has been declared out of income reserves
- The company's income tax number is IT 9000051715
- The local dividend tax rate is 20% (twenty percent)
- Barloworld has 189 641 787 ordinary shares in issue

In compliance with the requirements of Strate and the JSE Limited, the following dates are applicable to the dividends:

Dividend declared

Monday, 20 November 2023

Last day to trade cum dividend	Tuesday, 02 January 2024
Ordinary shares trade ex-dividend	Wednesday, 03 January 2024
Record date	Friday, 05 January 2024
Payment date	Monday, 08 January 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 03 January 2024 and Friday, 05 January 2024, both days inclusive.

SHORT FORM ANNOUNCEMENT

This short form announcement is the responsibility of the board of directors of Barloworld and is a summarised version of the audited financial statements in respect of the twelve months ended 30 September 2023 of Barloworld and its subsidiaries (“audited financial statements”) and as such, it does not contain full or complete details pertaining to the group's annual results. Any investment decisions should be made based on the audited financial statements. The annual results for the twelve months ended 30 September 2023 have been audited by the company’s joint auditors, Ernst & Young Inc. and Sizwe NtsalubaGobodo Grant Thornton Inc., who have expressed an unmodified audit opinion. The auditors’ audit opinion is included in the audited financial statements.

The audited financial statements can be accessed on the group's website at:

<https://www.barloworld.com/investors/yearend-results-presentations//> and on the JSE's website at:

<https://senspdf.jse.co.za/documents/2023/jse/issb/bibaw/ye2023.pdf>

Copies of the audited financial statements can be requested from the registered office by contacting the company secretary on +27 11 445 1000.

DIRECTORS

Non-executive

NN Gwagwa (Chairman), N Chiaranda[^], HH Hickey, NP Mnxasana, NV Mokhesi, H Molotsi, V Nkonyeni, B Odunewu* P Schmid

* Nigeria [^]Italy

Executive

DM Sewela (Group Chief Executive), N Lila (Group Finance Director)

Group company secretary

Nomini Rapoo

Sandton

20 November 2023

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Enquiries:

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Group Investor Relations

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About Barloworld

Barloworld is positioned as an industrial processing, distribution and services company with two primary areas of focus: Industrial Equipment and Services and Consumer Industries (food and ingredient solutions). Our provision of Industrial Equipment and related services, offers earthmoving equipment, industrial services and power systems, which enable the operation and maintenance of a large array of mining, construction and power solutions for our customers, with whom we have built enduring relationships based on mutual trust. Through our Consumer Industries business, Ingrain, we provide large enterprises with the ingredients essential to the manufacturing of a range of products including food and beverages, paper, pharmaceuticals, building materials and adhesives, among others.