

Astral Foods Limited
 Incorporated in the Republic of South Africa Registration no 1978/003194/06
 JSE and A2X share code ARL
 ISIN ZAE000029757
 ("Astral" or the "Company")

Audited Results for the year ended 30 September 2023

- Revenue (0.4%)
- Operating profit (143%)
- Earnings per share (148%)
- Headline earnings per share (148%)
- No dividend declared

FINANCIAL RESULTS

| | Audited 12 months ended 30 September 2023 R'000 | % | Audited 12 months ended 30 September 2022 R'000 |
|--|--|--------|--|
| | | change | |
| Revenue | | | |
| From continuing operations | 19 250 955 | (0) | 19 333 850 |
| From discontinued operations | - | (100) | 125 795 |
| (Loss)/profit before interest and tax | | | |
| From continuing operations | (620 875) | (143) | 1 439 778 |
| From discontinued operations | - | | 17 743 |
| (Loss)/profit for the year | | | |
| From continuing operations | (512 200) | (149) | 1 054 616 |
| From discontinued operations | - | (100) | 15 960 |
| Total assets | 9 159 682 | 9 | 8 438 309 |
| Total equity | 4 019 463 | (16) | 4 786 007 |
| Total liabilities | 5 140 219 | 41 | 3 652 302 |
| Earnings per share | (1 333) | (148) | 2 781 |
| - From continuing operations | (1 333) | | 2 745 |
| - From discontinued operations | - | | 36 |
| Headline earnings per share | (1 324) | (148) | 2 762 |
| - From continuing operations | (1 324) | | 2 726 |
| - From discontinued operations | - | | 36 |
| Dividends per share - declared out of earnings for the year (cents per share) | | | |
| - Interim dividend | - | | 790 |
| - Final dividend | - | | 590 |
| - Total dividend | - | (100) | 1 380 |

REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the full Audited Summarised Consolidated Results but is not itself audited.

The contents of this short-form announcement are the responsibility of the Board of Directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link: <https://www.astralfoods.com/assets/AstralSens2023.pdf>, and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2023/jse/isse/ARL/ye2023.pdf>

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, www.astralfoods.com. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to contactus@astralfoods.com.

The auditors, PricewaterhouseCoopers Inc., have issued an unqualified audit opinion in terms of the International Standards on Auditing in respect of the Consolidated Financial Statements for the year ended 30 September 2023 and is available for inspection upon request via email to contactus@astralfoods.com.

On behalf of the Board

T Eloff
 Chairman

CE Schutte
 Chief Executive Officer

Pretoria

20 November 2023

Sponsor

Nedbank Corporate and Investing Banking, a division of Nedbank Limited.