

Netcare Limited ("Netcare", "the Company" or "the Group")  
 Registration number: 1996/008242/06  
 (Incorporated in the Republic of South Africa)  
 JSE ordinary share code: NTC  
 ISIN: ZAE000011953  
 A2X share code: NTC  
 JSE preference share code: NTCP  
 ISIN: ZAE000081121

Summarised Group results for the year ended 30 September 2023, dividend declaration and changes to Executive leadership and Board sub-committees

- Group EBITDA up 14.5% to R4.0 billion
- Adjusted HEPS up 27.0% to 105.7 cents
- Total dividends 65.0 cents

#### Group financial information

	Year ended		
Rm	30 September 2023	30 September 2022	% change
Statement of profit or loss			
Revenue	23 699	21 636	9.5
EBITDA1	3 990	3 485	14.5
Operating profit1	2 716	2 282	19.0
Profit for the year	1 336	1 050	27.2
Statement of financial position			
Total assets	27 803	26 270	5.8
Total liabilities	16 762	15 326	9.4
Total shareholders' equity	11 041	10 944	0.9
Net debt (excluding lease liabilities)	5 028	4 875	3.2
Earnings and dividends per share (cents)			
Basic earnings per share	94.5	72.3	30.7
Diluted earnings per share	93.5	71.7	30.4
Headline earnings per share	101.0	74.0	36.5
Adjusted headline earnings per share1	105.7	83.2	27.0
Total dividends per share2	65.0	50.0	30.0

1. Defined in the summarised audited Group results

2. Comprises interim and final dividends of 30.0 and 35.0 cents per share, respectively

#### Declaration of dividend number 26

Notice is hereby given of the declaration of a gross final dividend of 35.0 cents per ordinary share in respect of the year ended 30 September 2023. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 26 January 2024. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 439 090 009. The dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 28.0 cents per ordinary share and 35.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividends are as follows:

Last day to trade cum dividend	Tuesday, 23 January 2024
Trading ex-dividend commences	Wednesday, 24 January 2024
Record date	Friday, 26 January 2024
Payment date	Monday, 29 January 2024

Share certificates may not be dematerialised nor rematerialised between Wednesday, 24 January 2024 and Friday, 26 January 2024, both dates inclusive.

On Monday, 29 January 2024, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 29 January 2024.

Netcare Limited's tax reference number is 9999/581/71/4.

Executive leadership and Board sub-committee changes

After an extensive search, Netcare has identified a preferred CEO candidate. Given that the candidate is unavailable for an extended period, details will remain confidential at this stage. At the Board's request, Dr Richard Friedland has agreed to continue as CEO beyond September 2024 for a further six months.

With effect from 1 January 2024, Mr I Kirk joins the Risk Committee as Chairperson and the Remuneration Committee as a member, and Mr A Maditse joins the Nominations Committee as a member.

With effect from 5 February 2024, Ms L Stephens will assume the role of Chairperson of the Remuneration Committee.

FY2023 Group financial results webcast

Shareholders are advised that Netcare will be holding an annual results webcast on:

<https://www.netcare.co.za/Netcare-Investor-Relations> on Monday, 20 November 2023 at 9:00am. The investor presentation will be made available on the Netcare website thereafter.

Netcare's independent auditor, Deloitte & Touche, has issued its unmodified opinion on the consolidated financial statements for the year ended 30 September 2023, which includes a key audit matter and can be accessed via the Netcare Investor Relations website at [www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results).

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the full announcement, which is published on the Company's website on [www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results), and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement. This short-form announcement is extracted from audited results but is itself not audited.

The full announcement can be accessed directly using the following JSE link:

<https://senspdf.jse.co.za/documents/2023/jse/isse/NTC/ye2023.pdf>.

The consolidated financial statements can be accessed via the Netcare website on

[www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results) and on the JSE link:

<https://senspdf.jse.co.za/documents/2023/jse/isse/NTC/ye2023.pdf>.

20 November 2023

Registered office: 76 Maude Street (corner West Street), Sandton 2196, Private Bag X34, Benmore 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: M Bower (Chairperson), B Bullo, L Human, I Kirk, A Maditse, R Phillips, L Stephens

Company Secretary: C Vikisi

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: 4 Africa Exchange Registry (Pty) Ltd, Cedar Woods House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston

Tel: 011 100 8352

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