

DISCOVERY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/007789/06)

Legal Entity Identifier: 378900245A26169C8132

JSE share code: DSY, DSBP

DSY ISIN: ZAE000022331

DSBP ISIN: ZAE000158564

JSE bond code: DSYI

(“Discovery”)

## REPORT OF PROCEEDINGS AT THE ANNUAL GENERAL MEETING

The Board of Directors of Discovery hereby advises that, at the Annual General Meeting (“AGM” or the “meeting”) of shareholders held on Thursday, 16 November 2023, the resolutions as set out in the Notice of AGM and Form of Proxy, distributed to shareholders on 18 October 2023 with the 2023 Integrated Annual Report, were duly approved by the requisite majority of votes.

Shareholders are advised that:

- Total number of shares in issue as at the date of the AGM: 673, 146, 417 shares.
- Total number of shares that were present in person/represented by proxy at the AGM: 518, 793, 617 shares being 77% of the total number of shares in issue.

Details of the voting statistics from the AGM are as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital	Shares abstained disclosed as a percentage in relation to the total issued share capital
	For	Against			
Ordinary resolutions					

Ordinary Resolution Number 1.1: Re-Appointment of KPMG as joint external independent auditors	99.97%	0.03%	518, 178, 862	76.98%	0.09%
Ordinary Resolution Number 1.2: Re-Appointment of Deloitte as joint external independent auditors	99.38%	0.62%	518, 178, 862	76.98%	0.09%
Ordinary Resolution Number 2.1: Election of Directors- Ms Lisa Chiume	100.00%	0.00%	518, 178, 862	76.98%	0.09%
Ordinary Resolution Number 2.2. Election of Directors – Ms Christine Ramon	100.00%	0.00%	518, 178, 862	76.98%	0.09%
Ordinary Resolution Number 2.3: Re-election of Directors – Mr Mark Tucker	99.77%	0.23%	518, 178, 862	76.98%	0.09%
Ordinary Resolution Number 2.4: Re-election of Directors – Mr David Macready	99.86%	0.14%	518, 178, 862	76.98%	0.09%
Ordinary Resolution Number 3.1: Election of members of the Audit Committee - Mr David Macready as a member and Chairperson	99.86%	0.14%	518, 178, 862	76.98%	0.09%
Ordinary resolution Number 3.2: Election of members of the Audit Committee - Ms Marquerithe Schreuder	99.86%	0.14%	518, 178, 862	76.98%	0.09%
Ordinary resolution Number 3.3: Election of members of the Audit Committee – Ms Monhla Hlahla	99.05%	0.95%	518, 178, 862	76.98%	0.09%
Ordinary resolution Number 3.4: Election of members of the Audit Committee – Ms Lisa Chiume	100.00%	0.00%	518, 178, 862	76.98%	0.09%
Ordinary resolution Number 3.5: Election of members of the Audit Committee – Ms Christine Ramon	100.00%	0.00%	518, 178, 862	76.98%	0.09%
Ordinary resolution Number 4.1: General authority to directors to allot and issue A Preference Shares	97.03%	2.97%	518, 179, 112	76.98%	0.09%
Ordinary Resolution Number 4.2: General authority to directors to allot and issue B Preference Shares	97.03%	2.97%	518, 179, 112	76.98%	0.09%
Ordinary Resolution Number 4.3: General authority to directors to allot and issue C Preference Shares	97.03%	2.97%	518, 179, 112	76.98%	0.09%

Ordinary Resolution Number 5: Director's authority to implement special and ordinary resolutions	100.00%	0.00%	518, 179, 112	76.98%	0.09%
<b>Advisory endorsement of the remuneration policy and implementation report</b>					
Non-binding advisory vote 1.1: Endorsement of the remuneration policy	88.87%	11.13%	518, 177, 827	76.98%	0.09%
Non-binding advisory vote 1.2: The implementation of the remuneration policy	89.89%	10.11%	518, 079, 484	76.96%	0.11%
<b>Special resolutions</b>					
Special Resolution Number 1: Approval of Non-executive Directors' remuneration – 2023/2024	76.77%	23.23%	518, 080, 769	76.96%	0.11%
Special Resolution Number 2: General authority to repurchase shares in terms of JSE Listings Requirements	99.65%	0.35%	517, 414 ,022	76.87%	0.20%
Special Resolution Number 3: Authority to provide financial assistance in terms of section 44 and section 45 of the Companies Act 71 of 2008.	99.60%	0.40%	518, 179, 112	76.98%	0.09%

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17 November 2023

Sponsor and Debt Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)