

Compagnie Financière Richemont SA
(Incorporated in Switzerland)
(Registration number CHE-106.325.524)
Share code: CFR
ISIN: CH0210483332
("CFR" or "the Company")

INFORMATION FOR SOUTH AFRICAN A WARRANT HOLDERS | EXCHANGE RATE APPLICABLE TO THE CONVERSION OF THE EXERCISE PRICE

Unless otherwise indicated, terms defined in the Supplementary Information Memorandum relating to CFR's Equity-Based Loyalty Scheme distributed by the Company to Depositary Receipt Holders on 19 October 2020 ("SIM"), have been used in this announcement.

1. Introduction

South African A Warrant holders are referred to the announcement released on SENS on 31 October 2023 regarding, *inter alia*, the process and salient dates applicable to the Exercise of A Warrants by South African A Warrant Holders pursuant to CFR's Equity-Based Loyalty Scheme.

2. Exercise of the A Warrants by South African A Warrant Holders

South African A Warrant Holders are reminded to exercise their A Warrants during the Exercise Period, from 09:00 a.m. SAST on Friday, 17 November 2023 until 12:00 (noon) SAST on Tuesday, 21 November 2023. The A Warrants have value and should be exercised before they lapse. Exercise is not automatic. **Should you take no action, your A Warrants will lapse, their JSE listing will be terminated, and they will be worthless.**

3. Exchange rate applicable to the conversion of the Exercise Price

South African A Warrant Holders who exercise their A Warrants during the Exercise Period are required to settle the Exercise Price in ZAR, by no later than 12:00 noon SAST on Tuesday, 21 November 2023.

The exchange rate applicable for the conversion of Swiss franc to rand for payment of the Exercise Price is ZAR 20.6965 : Swiss franc 1.

Accordingly, the Exercise Price payable by South African A Warrant Holders is ZAR1,386.66 per 67 A Warrants exercised, in order to acquire one A Share.

4. Remaining salient dates and times applicable to the Exercise Period

The remaining salient dates and times applicable to the Exercise Period in respect of the A Warrants:

	2023
Start of the Exercise Period for A Warrants at 09:00 SAST on	Friday, 17 November
Record Date for the exercise of A Warrants	Monday, 20 November
End of the Exercise Period for A Warrants at 12:00 noon SAST on	Tuesday, 21 November
Payment deadline to pay the Exercise Price of A Warrants at 12:00 noon SAST on	Tuesday, 21 November
Commencement of trading in the entitlement to New A Shares on the JSE (for settlement on Tuesday, 28 November 2023), with effect from the commencement of business on	Thursday, 23 November
New A Shares issued against payment of the Exercise Price on	Tuesday, 28 November
First settlement of the New A Shares on the JSE, with effect from the commencement of business on	Tuesday, 28 November
Listing of the A Warrants on the JSE terminated, with effect from the commencement of business on	Wednesday, 29 November

Note:

South African Holders are invited to contact their broker or CSDP for further instructions regarding the exercise of A Warrants and should be mindful that brokers and CSDPs are likely to impose to their clients deadlines or cut-off dates falling earlier than the dates set forth above.

5. Contact for enquiries

South African A Warrant Holders may contact the Computershare call centre for assistance on 086 110 0931 between the hours of 08:00 a.m. SAST and 17:00 p.m. SAST. Alternatively, enquiries may be emailed to web.queries@computershare.co.za or corporate.actions@computershare.co.za. South African A Warrant Holders are also advised to contact their broker or CSDP for guidance.

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Note to US shareholders

This announcement, the warrants and the Shares have not been approved or disapproved by the SEC. Neither the SEC nor any US federal or state securities commission or regulatory authority has passed comment or opinion upon the accuracy or adequacy of this announcement or endorsed the merits of the loyalty scheme, the warrants or the Shares. Any representation to the contrary is a criminal offence in the United States. Shareholders who are citizens or residents of the United States are advised that the Warrants and any new Shares issued through the exercise of the warrants have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act") or registered or qualified under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, taken up, exercised, resold, transferred or delivered, directly or indirectly, within the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable state and other securities laws of the United States. There will be no public offer of the warrants or of any Shares issued through the exercise of the warrants in the United States. This announcement does not constitute nor will it constitute an offer or an invitation to apply for, or an offer or an invitation to acquire, any warrants or Shares issued through the exercise of the warrants in the United States.

Other restricted jurisdictions

Warrants and any Shares issued through the exercise of the warrants may not be exercised, offered, allocated, sold, resold, transferred, delivered or acquired, directly or indirectly, in Australia, Japan or Hong Kong SAR, China.

By order of the Directors
Switzerland

17 November 2023

Financial advisor, merchant bank and JSE sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

CFR A Shares are listed on the SIX Swiss Exchange, CFR's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. CFR A Shares are listed on the JSE, CFR's secondary listing.