

**MULTICHOICE GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2018/473845/06)

JSE Share Code: MCG

ISIN: ZAE000265971

("MultiChoice" or "the Company" or "the Group")

**Change to the remuneration committee chair**

Mr Jim Volkwyn has decided to step down as chair of the MultiChoice remuneration committee with effect from 31 March 2024. He will remain a member of the remuneration committee.

Shareholders are advised that Ms Deborah (Debbie) Klein has been appointed as chair of the Company's remuneration committee with effect from 1 April 2024.

Debbie Klein, a current member of the remuneration committee, is a seasoned human resources practitioner with extensive knowledge in rewards, remuneration bench-marking, and other related human resources business, thus making her the most suitable candidate for the role.

The board expresses its gratitude to Mr Volkwyn for his invaluable contributions to the remuneration committee and his exceptional leadership over the years. The group is delighted that he will continue to play an active role going forward.

Randburg

16 November 2023

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

**Important notice**

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:

- all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and
- all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicile, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.

**Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at [www.multichoice.com](http://www.multichoice.com) for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.**