

Sygnia Itrix (RF) (Proprietary) Limited

Sygnia Itrix SWIX 40 ETF
JSE Code: SYGSW4
ISIN: ZAE000251344

Sygnia Itrix Top 40 ETF
JSE Code: SYGT40
ISIN: ZAE000251351

Portfolios in the Sygnia Itrix Collective Investment Scheme registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 (“the Act”), managed by Sygnia Itrix (RF) Proprietary Limited (“Sygnia Itrix”).

FRACTION RATE ANNOUNCEMENT IN RESPECT OF AMALGAMATING THE SYGNIA ITRIX SWIX 40 ETF WITH SYGNIA ITRIX TOP 40 ETF

Investors are referred to the announcements released on SENS on 06 November 2023 regarding the successful outcome of the ballot voting procedures in respect of amalgamating the Sygnia Itrix SWIX 40 ETF (“SYGSW4”) with the Sygnia Itrix Top 40 ETF (“SYGT40”), and on 14 November 2023 announcing the conversion ratio.

Sygnia Itrix SWIX 40 ETF investors are further advised that in addition to the 0.18536 Sygnia Itrix Top 40 ETF securities, they will be paid a fractional entitlement in the instance where fractional ETF securities cannot be issued. This will be equivalent to the fraction each individual is entitled to multiplied by the clean price of the Sygnia Itrix Top 40 ETF at LDT+1 less 10%. This equates to R61.34687 (6134.68678cents), which is 6 816.31864 cents less 10%.”

The conversion ratio is 0.18536 per security and has been calculated at the capital price of R12.07627 (1207.62728 cents) and R65.14899 (6514.89914 cents) per one Sygnia Itrix SWIX 40 ETF and one Sygnia Itrix TOP 40 ETF security, respectively as at market close on Monday, 13 November 2023.

Example of fractional entitlement

Assuming an investor holds 10 Sygnia Itrix SWIX 40 ETF securities on Friday, 17 November 2023 (Record date), the investor will receive $10 \times 0.18536 = 1.8536$ Sygnia Itrix Top 40 ETF securities. This is rounded down to 1 security. The fraction of 0.8536 securities is paid at a rate of R61.34687 (6134.68678cents).

Should you require any further information, please do not hesitate to contact our Client Contact Centre on 0860 794 642.

16 November 2023

Manager

Sygnia Itrix (RF) (Proprietary) Limited

Trustee

The Standard Bank of South Africa Limited

JSE Sponsor

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