



Southern Sun Limited

Incorporated in the Republic of South Africa
 Registration number 2002/006356/06
 Share Code: SSU ISIN: ZAE000272522
 (“Southern Sun” or “the Company” or “the Group”)

FURTHER TRADING STATEMENT FOR THE SIX MONTHS ENDING 30 SEPTEMBER 2023

Shareholders are advised that subsequent to the release of the preliminary trading statement by the Company on SENS on 20 September 2023, the Group has continued to see an improvement in trading, which has necessitated the trading statement ranges previously provided for EPS, HEPS, and AHEPS, to be updated, as follows:

	Note	Continuing operations for the six months ended 30 Sep 2022	Total Operations (including discontinuing operations) for the six months ended 30 Sep 2022	Guidance previously provided		Updated guidance	
				Change on 30 Sep 2022	Range for the six months ended 30 Sep 2023	Change on 30 Sep 2022	Range for the six months ended 30 Sep 2023
EPS (cents)	1	22.0	22.6	Decrease of 21% to 34%	14.5 – 17.4	Decrease of 16% to 25%	17.0 – 19.0
HEPS (cents)	1	22.7	23.3	Decrease of 23% to 36%	14.5 – 17.4	Decrease of 18% to 27%	17.0 – 19.0
AHEPS (cents)	2	1.2	1.8	Increase > 100%	14.5 – 17.4	Increase > 100%	17.0 – 19.0

- 1) Includes the Separation Payment of R313 million post-tax
- 2) Excludes the Separation Payment of R313 million post-tax

The guidance ranges provided for Revenue and EBITDAR in the preliminary trading statement remain unchanged. As a result of the negligible impact of Discontinued Operations, the guidance ranges provided are applicable to both Continuing Operations and Total Operations (including Discontinued Operations).

Southern Sun is currently scheduled to release its financial results for the six months ending 30 September 2023 on or about 21 November 2023.

The financial information in this trading statement has not been reviewed and reported on by the Group’s external auditors.

16 November 2023

Sponsor
 Investec Bank Limited