

NETCARE LIMITED

Incorporated in the Republic of South Africa

(Registration number 1996/008242/06)

JSE ordinary share code: NTC

ISIN: ZAE000011953

JSE preference share code: NTCP

ISIN: ZAE000081121

A2X share code: NTC

("Netcare")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, a company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from those of the previous corresponding reporting period.

Accordingly, shareholders are advised that earnings per share ("**EPS**"), headline earnings per share ("**HEPS**") and adjusted HEPS for the year ended 30 September 2023 ("**FY 2023**") are expected to vary from the financial results for the year ended 30 September 2022 ("**FY 2022**") as set out in the table below:

	Reported for FY 2022 (cents)	Expected for FY 2023 (cents)	Percentage change (%)
EPS	72.3	93.3 to 95.4	29.0% to 32.0%
HEPS	74.0	99.9 to 102.1	35.0% to 38.0%
Adjusted HEPS	83.2	104.4 to 106.9	25.5% to 28.5%

Adjusted HEPS is the primary measure used by management to assess Netcare's underlying financial performance and has been adjusted for *inter alia* impairments of financial assets and loans in the current and prior year; and corporate tax rate change in the prior year.

Netcare intends releasing its annual results for FY 2023 on SENS on or about Monday, 20 November 2023.

The financial information on which this trading statement is based has not been reviewed or reported on by Netcare's external auditors.

Johannesburg
14 November 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited