

The Sygnia Itrix Collective Investment Scheme
Sygnia Itrix SWIX 40 ETF
JSE code: SYGSW4
ISIN: ZAE000251344
("SYGSW4")

A portfolio in the Sygnia Itrix Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

SPECIAL DISTRIBUTION FINALISATION ANNOUNCEMENT FOR THE PERIOD ENDED 14 NOVEMBER 2023

Investors are referred to the announcements released on SENS on 15 August 2023 and 6 November 2023 regarding the amalgamation of the Sygnia Itrix SWIX 40 ETF ("SYGSW4") with the Sygnia Itrix Top 40 ETF ("SYGT40"). The Manager and Trustees of the Sygnia Itrix Collective Investment Scheme (being Sygnia Itrix (RF) (Pty) Limited and Standard Bank of South Africa Limited), respectively, have declared a distribution to holders of SYGSW4 securities ("investors") recorded in the register on Friday, 17 November 2023 in respect of the period ended 14 November 2023.

An aggregated amount of 20.66717 ZAR cents (R 0.20667) per SYGSW4 security is declared as follows:

Alpha Code: SYGSW4	Dividend	Dividend	Dividend (64N > DTA)	*Interest	REIT	Total
Distribution Source type	Local	Foreign SA Listed	Foreign SA Listed	Local	Local	
Net Distribution Reinvested	No	No	No	No	No	
Source of Funds (Country Code)	ZA	Table 1	Switzerland	ZA	ZA	
Subject to Foreign Withholding tax	No	No	Yes	No	No	
Gross Foreign Rate (cents per unit)		2.82916	1.24181			
Foreign Tax % withheld at source		0.00%	35.00%			
Foreign Tax amount per unit			0.43463			
DTA with Source Country			15.00%			
Foreign Tax Reclaim %			15.00%			
Portfolio/Management Cost			0.01327			
Interest Expense						
Other costs			0.03362			
Gross ZA Distribution (Cents per unit)	16.17177	2.82916	0.76029	0.36169	0.54426	20.66717

***Applicable to non-exempt South African shareholders						
Gross Local Rate (cents per unit)	16.17177	2.82916	1.19492	0.36169	0.54426	
SA Withholding Tax %	20.00%	20.00%	5.00%		Note 1	
SA Withholding Tax amount per unit	3.23435	0.56583	0.05975			
Local Net Rate	12.93742	2.26333	0.70054	0.36169	0.54426	16.80724

Note 1

Distributions by Real Estate Investment Trusts (REITs) are subject to income tax for South African tax residents and for non-residents it is subject to 20% SA withholding tax. The Gross rate for non-residents is 0.54426 and the net rate is 0.43541 cents per unit.

Notice is hereby given that the following dates are of importance in regard to the special distribution for the period ended 14 November 2023 by the ETF to holders of SYGSW4 securities:

Last day to trade "cum" distribution:	Tuesday,	14 November 2023
Securities trade "ex" distribution:	Wednesday,	15 November 2023
Record date:	Friday,	17 November 2023
Payment date:	Monday,	20 November 2023

The special distribution will be paid on Monday, 20 November 2023 to all securities holders recorded in the register on Friday, 17 November 2023.

Table 1

Country	ISO Code	Split
United Kingdom	GB	67.62%
Australia	AU	25.20%
Luxembourg	LUX	7.18%

***South African tax: No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CDSP") or broker, as the case may be in respect of its participatory interest:

- a) a declaration that the distribution is exempt from dividends tax; and
- b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

*Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument.
- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

14 November 2023

Manager
Sygnia Itrix (RF) (Proprietary) Limited

Trustee
The Standard Bank of South Africa Limited

JSE Sponsor
Vunani Sponsors