QUANTUM FOODS HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number: 2013/208598/06) Share code: QFH ISIN: ZAE000193686 ("Quantum Foods" or the "Company")



UPDATED TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Further to the trading statement and announcement regarding the Highly Pathogenic Avian Influenza ("**HPAI**") outbreak published on SENS on Friday, 22 September 2023, shareholders of Quantum Foods are hereby advised that for the financial year ended 30 September 2023 ("**Current Reporting Period**") a reasonable degree of certainty exists that:

- headline earnings per share ("HEPS") of the Company is expected to decrease from 14.1 cents per share reported for the financial year ended 30 September 2022 ("Previous Corresponding Period"), to a loss per share of between 16.7 cents and 18.1 cents; and
- earnings per share ("**EPS**") of the Company is expected to decrease from 12.0 cents per share reported for the Previous Corresponding Period, to a loss per share of between 17.2 cents and 18.4 cents.

The HEPS and EPS for the Current Reporting Period include a loss of R155.3 million, being the value of biological assets written off due to HPAI outbreaks. This loss affected both HEPS and EPS by 56.8 cents.

The financial information contained in this announcement is the responsibility of the directors of Quantum Foods, and such information has not been reviewed or reported on by the Company's external auditors.

The financial results for the Current Reporting Period are expected to be published on SENS on or about Friday, 1 December 2023.

Wellington 10 November 2023

Corporate advisor and Sponsor One Capital



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