

TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1892/000610/06

Share code: TON

ISIN: ZAE000096541

("Tonga" or "Company")



UPDATE REGARDING STATUS OF BUSINESS RESCUE PLAN AND RECENT MEDIA ARTICLES

The Business Rescue Practitioners are in the process of finalising the revised business rescue plan for Tonga, which is expected to be published shortly.

We refer you to the recent announcements in the media regarding the potential disposal by Tonga's secured lender group ("**Secured Lender Group**") of their claims and security ("**the Lender Claims**") against Tonga to Terris Sugar, Guma, Remoggo and Almoiz ("**the Bidding Parties**").

We have been formally notified by the Secured Lender Group that they have entered into a transaction ("**the Transaction**") with the Bidding Parties for the disposal of the Lender Claims.

We are advised that the Transaction is subject to payment of the purchase price for the Lender Claims which we are informed is expected to happen in the very near term.

Shareholders will be advised accordingly as the Transaction develops.

Shareholders are further referred to the previous cautionary and renewal of cautionary announcements, the last of which was released on SENS on 31 October 2023. Tonga's shares remain suspended on the JSE and shareholders are advised to continue to exercise caution in relation to the Company's securities until a further announcement is made.

9 November 2023

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