ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1993/002054/06)

Share code: ART ISIN: ZAE000019188 ("the company")



TRADING STATEMENT

In terms of paragraph 3.4 (b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results of the previous corresponding period.

The company hereby advises that a reasonable degree of certainty exists that, for the sixmonth period ended 30 September 2023 ("Current Period"):

- headline earnings per share ("HEPS") is expected to be between 204.1 and 240.4 cents per share, representing an increase of between 12.6% and 32.6% compared to the HEPS of 181.2 cents reported for the six months ended 30 September 2022 ("Prior Period"); and
- earnings per share ("**EPS**") is expected to be between 205.4 and 242.0 cents per share, representing an increase of between 12.4% and 32.4% compared to the EPS of 182.7 cents reported for the Prior Period.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's external auditors.

It is anticipated that the results for the Current Period will be published on or about 21 November 2023.

Umhlanga 8 November 2023

Sponsor PSG Capital

