

## MTN Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 1994/009584/06)

(Share code MTN)

(ISIN: ZAE000042164)

(MTN or the Company or the Group)

## MTN announces launch of tender offer for the USD450 million outstanding under the 2024 Eurobond notes

In line with MTN's strategy to deleverage non-rand debt faster and its medium-term target to maintain Holdco leverage below 1.5x, MTN (Mauritius) Investments Limited announced, on 07 November 2023, an invitation to eligible noteholders of the USD750 million 4.755 percent notes due 11 November 2024 (of which USD450 million remains outstanding and targeted for redemption) to tender their notes for purchase by MTN for cash.

The detailed launch announcement can be accessed on <https://direct.euronext.com/#/rispublication>.

*Certain information presented in this announcement may constitute pro forma financial information. The responsibility for preparing and presenting the pro forma financial information and for the completeness and accuracy of the pro forma financial information is that of the directors of MTN. This is presented for illustrative purposes only. Because of its nature, the pro forma financial information may not fairly present MTN's financial position, changes in equity, and results of operations or cash flows. This pro forma financial information has not been audited or reviewed or otherwise reported on by our external joint auditors.*

7 November 2023

Fairland

### **Lead sponsor**

J.P. Morgan Equities (SA) Proprietary Limited

### **Joint sponsor**

Tamela Holdings Proprietary Limited