

**MiX TELEMATICS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1995/013858/06)

JSE share code: MIX ISIN: ZAE000125316

NYSE share code: MIXT

LEI Code: 529900S6HHR7CK7BU646

("MiX Telematics" or "the Company")



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**TRADING STATEMENT IN TERMS OF THE JSE LISTINGS REQUIREMENTS: INTERNATIONAL FINANCIAL REPORTING STANDARDS RESULTS**

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In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results from the previous corresponding period.

Accordingly, shareholders are advised that MiX Telematics expects basic earnings per share ("EPS") and basic headline earnings per share ("HEPS") for the six months ended September 30, 2023 to be 7.0 cents per share compared to the EPS loss and HEPS loss of 0.4 cents per share and 0.5 cents respectively for the six months ended September 30, 2022.

The increase in EPS and HEPS is due to an increase in operating profit attributable to an increase in revenue and operating cost leverage, as well as a lower effective tax rate. The lower effective tax rate is mainly due to the impact of foreign exchange movements on intercompany loan funding as a result of the weakening of the Rand against the U.S. Dollar.

MiX Telematics' results for the six months ended September 30, 2023 will be published on Wednesday, November 8, 2023.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's auditors.

7 November 2023

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JSE sponsor

