

**STADIO HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

("STADIO" or "the Company")



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**APPOINTMENT OF CHIEF FINANCIAL OFFICER**

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Further to the announcement released on SENS on 28 September 2023 and in accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise shareholders that Mr Ishak Kula CA(SA) ("**Ishak**") has been appointed as STADIO's chief financial officer and as an executive director of the Company, with effect from 1 January 2024.

Ishak joins STADIO from Bud Group Limited, where he served as the chief assurance executive. Ishak has more than 15 years of finance experience with broad business acumen and strong leadership qualities.

It is STADIO's vision to accommodate over 100 000 students in the future. The Board believes Ishak is well suited to contribute to the Group's growth strategy, whilst continuing to build and implement robust financial governance structures and processes to support the Group in widening access to quality education across South Africa, for the benefit of all stakeholders.

The Board welcomes Ishak and looks forward to his contribution to STADIO.

Durbanville

7 November 2023

Sponsor

PSG Capital



PSG CAPITAL