

**FORTRESS REAL ESTATE INVESTMENTS LIMITED***(Formerly Fortress REIT Limited)*

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

("Fortress" or the "Company")



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**DEALINGS IN SECURITIES BY DIRECTORS AND BY THE COMPANY SECRETARY OF FORTRESS**

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Shareholders and noteholders are referred to the announcements released on SENS on 31 October 2018 and 12 December 2019 relating to the acceptance of Award shares awarded in terms of the rules of the Fortress Real Estate Investments Limited Long Term Incentive Plan (the "**Plan**") and are advised of the following information relating to the vesting of Award shares in this regard. The closing price per Fortress A share and Fortress B share on 3 November 2023, being R13.02 and R5.95 respectively, has been assumed as the price per security for the purposes of this dealings notification.

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Name of director:	Steven Brown
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	53 840
Total value:	R700 996.80
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Steven Brown
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	53 840
Total value:	R320 348.00
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	44 435
Total value:	R578 543.70
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	44 435
Total value:	R264 388.25
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ian Vorster
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	25 155
Total value:	R327 518.10
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ian Vorster
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	25 155
Total value:	R149 672.25
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of company secretary:	Tamlyn Stevens
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	30 075
Total value:	R391 576.50
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of company secretary:	Tamlyn Stevens
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	30 075
Total value:	R178 946.25
Nature of transaction:	Off-market vesting of Award shares in terms of the Plan
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are further advised of the settlement of the following awards made on 15 October 2020 in terms of the Fortress Real Estate Investments Limited Conditional Share Plan (the "CSP"), which awards were subject to the achievement of stated performance conditions which have been exceeded. The closing price per Fortress A share and Fortress B share on 3 November 2023, being R13.02 and R5.95 respectively, has been assumed as the price per security for the purposes of this dealings notification.

Name of director:	Steven Brown
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	723 167
Total value:	R9 415 634.34
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Steven Brown
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	723 167
Total value:	R4 302 843.65
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	404 798
Total value:	R5 270 469.96
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	404 798
Total value:	R2 408 548.10
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Ian Vorster
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	443 527
Total value:	R5 774 721.54
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Ian Vorster
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	443 527
Total value:	R2 638 985.65
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of company secretary:	Tamlyn Stevens
Transaction date:	3 November 2023
Class of securities:	Fortress A ordinary shares
Number of securities:	226 356
Total value:	R2 947 155.12
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of company secretary:	Tamlyn Stevens
Transaction date:	3 November 2023
Class of securities:	Fortress B ordinary shares
Number of securities:	226 356
Total value:	R1 346 818.20
Nature of transaction:	Off-market settlement of shares in terms of the CSP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

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6 November 2023

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Lead sponsor



Joint sponsor



Debt sponsor

