

MTN Zakhele Futhi (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Date of incorporation: 21 June 2016)  
(Registration number: 2016/268837/06)  
JSE share code: MTNZF  
ISIN: ZAE000279402  
LEI: 378900429C4F73B1BE74  
(**"MTNZF"** or the **"Company"**)

**Termination of services of a service provider and appointment of replacement service provider**

MTNZF shareholders (Shareholders) are referred to the MTNZF unmodified reviewed condensed interim financial statements for the six months ended 30 June 2023 ("interims") announcement issued on 31 August 2023 where shareholders' attention was drawn to notes 4 and 12 of the interims regarding a dispute that had arisen between MTNZF and a service provider.

Shareholders are advised that while the dispute is subject to arbitration which is ongoing, the service provider, Nedbank Private Wealth Stockbrokers Proprietary Limited ("NPW") has delivered a notice of termination of the services agreement between MTNZF and NPW, which termination takes effect on 15 April 2024.

NPW provides trading and custody services to MTNZF and its Shareholders. MTNZF has commenced the process of appointing a replacement for NPW to ensure a smooth transition and uninterrupted services to MTNZF and its Shareholders.

Johannesburg

3 November 2023

**JSE Sponsor:** Tamela Holdings Proprietary Limited