



VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

Company code: VKEI

ISIN: ZAG000189051

(Granted REIT status with the JSE)

(“**the Company**”)

CHANGE TO THE BOARD AND BOARD COMMITTEES

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company (“**the Board**”) wishes to advise that Ms. Babalwa Ngonyama has resigned as an independent non-executive director of the Company and as chairman and member of the audit & risk committee with effect from 2 November 2023, in order to focus on the legal review process pertaining to the allegations and findings against her by the Independent Panel constituted by the UCT Council, which is currently pending.

The Board would like to extend its appreciation to Ms. Ngonyama for her commitment and service to the Company over the past number of years and wish her the best for the future.

The Board further advises that Dr Renosi Mokate, current member of the audit and risk committee and lead independent director, will assume the role of chairman of the audit and risk committee and that Mr James Formby has been appointed as a member of the audit and risk committee, both effective 2 November 2023.

2 November 2023

Sponsor

The logo for JAVACAPITAL features the word "JAVACAPITAL" in a bold, uppercase, sans-serif font. A blue horizontal line is drawn through the middle of the letters "A" and "V".