



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “Company”)

TRUSTCO GROUP HOLDINGS LIMITED (“TRUSTCO”) DISPOSING OF A MINORITY INTEREST IN AN INVESTMENT TRUSTCO FINANCE (PTY) LTD

Trustco shareholders are referred to the announcement published on SENS dated 2 June 2023. Trustco advised that TBN Holdings Limited (“TBN”), Trustco’s investment vehicle in the banking portfolio, has entered into an agreement with Finbond Group Limited (“Finbond”) in terms whereof Finbond would acquire 49% of Trustco Finance (Pty) Ltd (“Trustco Finance”) (the “Finbond Transaction”).

Trustco advises shareholders that the parties have agreed not to continue with the transaction at this time, but may revisit it in future. Further announcements will be made as and when required.

Windhoek, Namibia,

1 November 2023

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited



JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York