

The Standard Bank of South Africa Limited

2023/11/01

ADJUSTMENTS TO THE TERMS AND CONDITIONS OF THE STANDARD BANK PROSUS NV WARRANTS

Following the Prosus NV (“PRX”) announcement on the Capitalisation Payment, PRX shareholders will receive a Cash Payment of R1.41428 for every 1 PRX share held.

Following this announcement, notice is hereby given that the terms of the PRX warrants will be adjusted to place the warrant holders in the same financial position they were prior to the Capital Payment ex-date. The terms of the warrants shall be determined at the close of business on 31st October 2023.

The following warrants will be affected by this corporate action:

Existing Terms

| ISIN | JSE Code | Exercise Price | Conversion Ratio | Expiry | Exercise Style |
|--------------|----------|----------------|------------------|-----------|----------------|
| ZAE000319869 | PRXSBA | R665.26 | 344.10 | 07-Dec-23 | American Call |
| ZAE000323234 | PRXSBB | R665.26 | 367.04 | 14-Mar-24 | American Call |
| ZAE000325411 | PRXSBC | R699.67 | 321.16 | 07-May-24 | American Call |
| ZAE000321626 | PRXSBR | R541.38 | 206.46 | 12-Feb-24 | European Put |
| ZAE000325239 | PRXSBS | R573.50 | 206.46 | 07-May-24 | European Put |

New Terms

| ISIN | JSE Code | Exercise Price | Conversion Ratio | Expiry | Exercise Style |
|--------------|----------|----------------|------------------|-----------|----------------|
| ZAE000319869 | PRXSBA | R663.47 | 343.17 | 07-Dec-23 | American Call |
| ZAE000323234 | PRXSBB | R663.47 | 366.05 | 14-Mar-24 | American Call |
| ZAE000325411 | PRXSBC | R697.79 | 320.30 | 07-May-24 | American Call |
| ZAE000321626 | PRXSBR | R539.92 | 205.90 | 12-Feb-24 | European Put |
| ZAE000325239 | PRXSBS | R571.96 | 205.90 | 07-May-24 | European Put |

The Effective Date of the adjustment shall be 1st November 2023.

This Notice together with the Common Terms Document and Conditions Annexure record the terms and conditions of the agreement between the Parties. Any terms used in this Notice which are defined in the Common Terms Document, Conditions Annexure and the relevant Supplements shall bear the meaning ascribed to them therein, unless specifically stated otherwise herein. Other than as set out herein, the

terms and conditions set out in the Common Terms Document, Conditions Annexure and relevant Supplements remain unchanged and in full force and effect.

Please note that Share Instalments are subject to selling restrictions and prospective purchases are referred to the relevant Conditions Annexure for details of such restrictions.

For further information contact:

Standard Bank

Warrants

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Issuer: The Standard Bank of South Africa Limited

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)