Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label" or "the company")

DEALINGS IN SECURITIES

In compliance with the JSE Listing Requirements, the following shares in terms of the Blue Label Conditional Share Plan were accepted on 27 October 2023 and will vest on 31 August 2026.

Company: Director: Number of shares: Total deemed value: Deemed value per share: Nature of transaction: Class of shares: Nature of interest:	Blue Label Company Proprietary Limited Mr M Levy 1,817,001 R5,850,743-22 R3.22 Nil cost allocation of Conditional Share Awards Ordinary shares Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards
Company: Director: Number of shares: Total deemed value: Deemed value per	Blue Label Company Proprietary Limited Mr B Levy 1,817,001 R5,850,743-22
share:	R3.22
Nature of transaction:	Nil cost allocation of Conditional Share Awards
Class of shares: Nature of interest:	Ordinary shares Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards
Company:	The Prepaid Company Proprietary Limited, a major subsidiary of Blue Label
Director:	Mr D Suntup
Number of shares:	962,354
Total deemed value: Deemed value per	R3,098,779-88
share:	R3.22
Nature of transaction:	Nil cost allocation of Conditional Share Awards
Class of shares:	Ordinary shares
Nature of interest: Clearance given:	Direct beneficial, Off-Market Yes in accordance with the terms and conditions of the awards
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Company: Company Secretary Number of shares: Total deemed value: Deemed value per share: Nature of transaction: Class of shares: Nature of interest: Clearance given:	Blue Label Company Proprietary Limited Ms J van Eden 178,098 R573,475-56 R3.22 Nil cost allocation of Conditional Share Awards Ordinary shares Direct beneficial, Off-Market Yes in accordance with the terms and conditions of the awards
Company: Prescribed Officer Number of shares: Total deemed value: Deemed value per share: Nature of transaction: Class of shares: Nature of interest: Clearance given:	Blue Label Company Proprietary Limited Mr J Newman 401,549 R1,292,987-78 R3.22 Nil cost allocation of Conditional Share Awards Ordinary shares Direct beneficial, Off-Market Yes in accordance with the terms and conditions of the awards
Company:	Blue Label Distribution Proprietary Limited, a major subsidiary of Blue
Director:	Label
Number of shares:	Mr D Rama
Total deemed value:	220,314
Deemed value per	R709,411-08
share:	R3.22
Nature of transaction:	Nil cost allocation of Conditional Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards
Company:	Blue Label Distribution Proprietary Limited, a major subsidiary
Director:	of Blue Label
Number of shares:	Ms D Simba
Total deemed value:	193,730
Deemed value per	R623,810-60
share:	R3.22
Nature of transaction:	Nil cost allocation of Conditional Share Awards
Class of shares:	Ordinary shares
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Distribution Proprietary Limited, a major subsidiary of Blue Label
Director:	Mr M Shaik
Number of shares:	247,586
Total deemed value:	R797,226-92
Deemed value per	
share:	R3.22
Nature of transaction:	Nil cost allocation of Conditional Share Awards
Class of shares:	Ordinary shares
Nature of interest: Clearance given:	Direct beneficial, Off-Market Yes in accordance with the terms and conditions of the awards
Clearance given.	
Company:	Comm Equipment Company Proprietary Limited, a major subsidiary of
	Blue Label
Director:	Mr A Greenblatt
Number of shares:	323,209
Total deemed value:	R1,040,732-98
Deemed value per share:	R3.22
Nature of transaction:	Nil cost allocation of Conditional Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards
Company:	Comm Equipment Company Proprietary Limited, a major subsidiary of
Directory	Blue Label
Director: Number of shares:	Mr G Levin
	412,882 R1 329 480-04
Total deemed value:	412,882 R1,329,480-04
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Total deemed value: Deemed value per	R1,329,480-04
Total deemed value: Deemed value per share:	R1,329,480-04 R3.22
Total deemed value: Deemed value per share: Nature of transaction:	R1,329,480-04 R3.22 Nil cost allocation of Conditional Share Awards
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Sandton 31 October 2023

Sponsor: Investec Bank Limited