

AVI Limited  
Registration Number: 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

DEALING IN AVI SHARES BY AN AVI DIRECTOR AND A DIRECTOR OF A MAJOR  
SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the Listings Requirements  
of the JSE Limited ("the JSE"), the following information is  
disclosed:

Name of director	:	Simon Crutchley
Name of company	:	AVI
Date of transaction	:	27 October 2023
Number of options granted	:	29 946
Option allocation price	:	R74.52
Total value of transaction	:	R2 231 575.92
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Simon Crutchley
Name of company	:	AVI
Date of transaction	:	27 October 2023
Number of options granted	:	29 946
Price per share	:	R68.43
Total value of transaction	:	R2 049 204.78
Class of securities	:	Ordinary shares
Nature of transaction	:	Transfer of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Jonty Jankovich-Besan
Name of company	:	Irvin & Johnson Holding Company (Pty) Ltd
Date of transaction	:	27 October 2023
Number of options granted	:	1 679
Option allocation price	:	R74.52
Total value of transaction	:	R125 119.08
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Jonty Jankovich-Besan
Name of company	:	Irvin & Johnson Holding Company (Pty) Ltd
Date of transaction	:	27 October 2023
Number of options granted	:	1 679
Price per share	:	R70.11
Total value of transaction	:	R117 714.69
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo  
Sandton  
30 October 2023

Sponsor  
The Standard Bank of South Africa Limited