

Brimstone Investment Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number 1995/010442/06

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone" or the "Company")

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (as amended) (the "**Companies Act**") and paragraph 3.83 of the JSE Limited Listings Requirements, shareholders are advised that Brimstone has received formal notification in accordance with section 122(1) of the Companies Act, that Metal Industries Benefit Fund Administrators Proprietary Limited have, in aggregate, acquired an interest in the "N" ordinary shares of the Company, such that its entire beneficial interest now amounts to 5.41% of the total number of "N" ordinary shares in issue.

The board of directors of Brimstone accepts responsibility for the information contained in this announcement having relied on the information provided to it in the Form TRP 121.1 and confirms that, to the best of its knowledge and belief, the information contained in this announcement is true, and does not omit anything that is likely to affect the importance of such information.

As required by section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

30 October 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited