

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand or the group)

DISCLOSURE OF CHANGE IN BENEFICIAL INTEREST IN FIRSTRAND ORDINARY SHARES BY JP MORGAN CHASE AND CO

In accordance with paragraph 122(3)(b) of the Companies Act, No.71 of 2008 as amended (the Companies Act), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that the group has received formal notification from JP Morgan Chase & Co (JPMC) that based on the holdings of FirstRand shares of several JPMC subsidiaries, JPMC's consolidated shareholding in FirstRand has increased to 5.40%. This consolidated shareholding includes FirstRand shares held by JPMC's asset management subsidiaries and JPMorgan Equities South Africa (Pty) Ltd, as part of FirstRand's hedging of its long-term incentive schemes.

As required in terms of section 122(3)(a) of the Companies Act, FirstRand has filed the required notice with the Takeover Regulation Panel.

The board of directors of FirstRand accepts responsibility for the information contained in this announcement as it relates to the group and confirms that, to the best of its knowledge and belief, the information relating to FirstRand is true and this announcement does not omit anything likely to affect the importance of such information.

Sandton

26 October 2023

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)