

**SUMMARISED AUDITED CONSOLIDATED ANNUAL RESULTS FOR THE YEAR ENDED 31 AUGUST 2023,
DIVIDEND DECLARATION AND NOTICE OF ANNUAL GENERAL MEETING (“AGM”)**

Introduction to the Nu-World Holdings Group

Nu-World is a company incorporated and domiciled in South Africa with subsidiaries in Australia, Brazil, United Arab Emirates and Hong Kong. The main business of Nu-World and its subsidiaries includes the importing, assembling, marketing and distribution of branded consumer goods.

The Board presents the Nu-World summary results for the twelve months ended 31 August 2023. The Group’s results to 31 August 2023 were disappointing due to a severely distressed South African economy and slowly recovering Global economy.

In SA, revenue decreased by 23,1% compared to the prior year due to a combination of weak volume growth, subdued selling price inflation and reduced consumer discretionary expenditure, although H2 2023 showed a remarkable improvement in profitability.

Offshore operations increased revenue by 25,0%, although impacted to some extent by the stronger USD, the increase primarily attributable to better penetration in the markets in which we trade.

Financial highlights

		Year ended	Year ended
		31-Aug	31-Aug
		2023	2022
		R000	R000
Total revenue	(11,6%)	1 901 931	2 151 831
Basic earnings	(16,8%)	70 578	84 818
Basic earnings (cents per share)	(16,3%)	329,9	394,3
Headline earnings (cents per share)	(16,3%)	329,8	394,1
Net asset value (cents per share)	6,4%	7 179,9	6 745,7
Dividend per share (cents)		125,3	149,8

DECLARATION OF FINAL DIVIDEND

Notice is hereby given that a final gross dividend of 125,3 cents per share was declared on 26 October 2023 payable to shareholders recorded in the register of Nu-World at the close of business on the record date appearing below. The dividend is payable out of cash reserves.

- Dividends have been declared out of profits available for distribution.
- Local Dividends Withholding Tax rate is 20%.
- The gross dividend amount is 125,3 cents per ordinary share.
- The net cash dividend amount is therefore 100,24 cents per ordinary share.
- The Company has 22 525 541 ordinary shares in issue as at the declaration.
- The Company’s income tax reference number is 9100/085/71/2.

The salient dates pertaining to the final dividend are as follows:

Declaration announcement:	Thursday, 26 October 2023
Last date to trade “cum” dividend	Tuesday, 12 December 2023
Date trading commences “ex” dividend	Wednesday, 13 December 2023
Record date	Friday, 15 December 2023
Date of payment	Monday, 18 December 2023

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 13 December 2023 and Friday, 15 December 2023, both days inclusive.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date. In the absence of specific mandates, dividend cheques will be posted to shareholders. Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday, 18 December 2023.

Annual report and notice of AGM

The 2023 Integrated Annual report and the notice of AGM will be issued on or prior to 29 November 2023.

The annual general meeting will take place at 10h00 on Wednesday, 7 February 2024, at the registered office of the Company. Shareholders are referred to the salient dates and venue below:

MEETING VENUE	The Boardroom Nu-World Holdings Limited, 682 Pretoria Main Road, Wynberg, Sandton
RECORD DATE – to determine which shareholders are entitled to receive the Notice of AGM	Friday, 17 November 2023
PUBLICATION/POSTING date	Monday, 27 November 2023
LAST DATE TO TRADE – last day to trade to determine eligible shareholders that may attend, speak and vote at the AGM	Tuesday, 23 January 2024
RECORD DATE – record date to determine eligible shareholders that may attend, speak and vote at the AGM	Friday, 26 January 2024
MEETING DEADLINE DATE (for administrative purposes, forms of proxy for the meeting to be lodged by 10h00	Monday, 5 February 2024
MEETING DATE	Wednesday, 7 February 2024
PUBLICATION OF RESULTS on SENS	Wednesday, 7 February 2024
WEBSITE LINK	http://www.nuworld.co.za

Auditor's opinion

These summarised financial statements for the year ended 31 August 2023 have been audited by RSM South Africa Inc., who expressed an unmodified audit opinion. A copy of the auditor's report is available for inspection at the Company's registered office together with the financial statements identified in the auditor's report.

Full announcement

This short-form announcement is the responsibility of the Directors of the Company and is only a summary of the information in the full announcement and therefore does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement. The full announcement is available for inspection at the Company's offices on workdays during business hours (at no charge) or on request from the company secretary by e-mail: bhaikney@nuworld.co.za

The full announcement is available for viewing on the following websites:

Company's website: <https://nuworld.co.za/financials/>

JSE's website: <https://senspdf.jse.co.za/documents/2023/jse/isse/nwl/nwl2023.pdf>

On behalf of the Board

J.A. Goldberg
Chief Executive Officer

G.R. Hindle
Financial Director

Johannesburg
26 October 2023

Sponsor

Questco Corporate Advisory