

SAFARI INVESTMENTS RSA LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2000/015002/06)
Approved as a REIT by the JSE Limited
Share code: SAR
ISIN: ZAE000188280
("Safari" or "the Company")



RESULTS OF THE ANNUAL GENERAL MEETING ("AGM") AND CHANGE TO THE BOARD OF DIRECTORS

Results of the AGM

Shareholders are hereby advised that the AGM of the Company was held at 14:00 today, 24 October 2023, via electronic communication.

Shareholders are further advised that at the AGM, all the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Shares voted at AGM (number)	Shares voted (%) ¹	Votes for resolution (%) ²	Votes against resolution (%) ²	Shares abstained (%) ¹
Ordinary resolution number 1: Re-election of non-executive director, Mr GJ Heron	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 2: Re-election of non-executive director, Dr PA Pienaar	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 3: Re-election of non-executive director, Mr MH Muller	N/A	N/A	N/A	N/A	N/A
Ordinary resolution number 4: Reappointment of Independent External Auditor	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 5: Re-Appointment of Audit and Risk Committee Member and Chairperson, Dr MT Matshoba-Ramuedzisi	169 733 058	66.05%	100%	0.00%	0.02%

Ordinary resolution number 6: Appointment of Audit and Risk Committee Member, Mr GJ Heron	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 7: Re-appointment of Audit and Risk Committee Member, Dr PA Pienaar	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 8: Placing the authorised but unissued ordinary shares under the control of the Directors	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 9: Non-binding advisory vote on the Company's Remuneration Policy	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 10: Non-binding advisory vote on the Implementation Report of the Company's Remuneration Policy	169 733 058	66.05%	100%	0.00%	0.02%
Ordinary resolution number 11: General authority to issue authorised but unissued ordinary shares for cash	169 733 058	66.05%	100%	0.00%	0.02%
Special resolution number 1: General authority to repurchase shares	169 733 058	66.05%	100%	0.00%	0.02%
Special resolution number 2: Approval to provide financial assistance in terms of section 45 of the Companies Act	169 733 058	66.05%	100%	0.00%	0.02%
Special resolution number 3: Approval of financial assistance in terms of section 44 of the Companies Act	169 733 058	66.05%	100%	0.00%	0.02%

Note:

1. As a percentage of the total number of shares in issue as at the date of the AGM (excluding treasury shares).
2. As a percentage of the total number of shares voted at the AGM.
3. The total number of shares in issue as at the date of the AGM were 257 826 016 ordinary shares of which 853 070 were treasury shares. Accordingly, the total votable shares were 256 972 946 ordinary shares.
4. Ordinary resolution number 3 has been withdrawn as Mr Marius Muller did not make himself available for re-election as a director.

Change to Board of Directors

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited and as a result of ordinary resolution number 3 being withdrawn, shareholders are hereby advised that Mr Marius Muller is no longer an independent non-executive director of the Company ("**Board**"), with effect from today, 24 October 2023.

The Board thanks Mr Marius Muller for his contributions to Safari during his tenure of service and wishes him well in his future endeavours.

24 October 2023
Pretoria

Sponsor
Valeo Capital (Pty) Limited

