

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("the Company" or "Zeder")



UPDATE ANNOUNCEMENT IN RESPECT OF THE SPECIAL DIVIDEND

Shareholders of Zeder ("**Shareholders**") are referred to the special dividend declaration announcement released by the Company on the Stock Exchange News Service of the JSE ("**SENS**") on 17 October 2023 ("**Declaration Announcement**"), advising shareholders that the Zeder board has approved and declared a non-recurring gross special dividend of 10.0 cents per Zeder share, from income reserves ("**Special Dividend**"), subject to the required South African Reserve Bank approval being obtained for the declaration of the special dividend ("**Condition**").

Shareholders are advised that the Condition has not yet been fulfilled and, accordingly, the expected timetable for the Special Dividend will need to be revised. Once the Condition has been fulfilled, a further announcement will be published by the Company on SENS, which will include the revised timetable, including the date of payment of the Special Dividend.

Stellenbosch
24 October 2023

Sponsor
PSG Capital



Independent Joint Sponsor
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