

FINBOND GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2001/015761/06)

Share code: "FGL"

ISIN: ZAE000138095

("Finbond" or "the Company" or "the Group")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2023

HIGHLIGHTS

- The value of loans advanced increased by 23.2% to R4.14 billion (August 2022: R3.36 billion);
- Cash payments received increased by 25.3% to R4.94 billion (August 2022: R3.94 billion);
- Net consumer loans and advances increased by 18.7% to R1.43 billion (August 2022: R1.20 billion);
- Total assets increased by 4.0% to R5.10 billion (August 2022: R4.91 billion);
- Total equity (NAV) decreased by 2.6% to R1.13 billion (August 2022: R1.16 billion);
- Total revenue (turnover) increased by 14.3% to R1.09 billion (August 2022: R954.9 million);
- Headline earnings per share ("HEPS") improved by 72.4% to a loss of 2.3 cents per share (August 2022: loss of 8.2 cents per share).

SHORT FORM ANNOUNCEMENT

The contents of the short form announcement are the responsibility of the Board of Directors of Finbond. The information in the short form announcement is a summary of the full announcement available on the Company's website (www.finbond.com) on 20 October 2023 and accordingly does not contain full or complete details. The full announcement can also be accessed online at <https://senspdf.jse.co.za/documents/2023/JSE/ISSE/FGL/Interims23.pdf>.

The information in this announcement has been extracted from the Unaudited Condensed Consolidated Interim Financial Results, which has not been reviewed nor audited by the Company's auditor. The Unaudited Condensed Consolidated Interim Financial Results were internally compiled by Mr. GW Labuschagne, the Group Financial Director.

Any investment decisions by shareholders/investors should be based on the full announcement as released by the JSE and published on the Company's website, www.finbond.com. The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Grindrod Bank Limited, from 20 October 2023. Copies of the full announcement may be requested by contacting the Company Secretary, Mr. B Bredenkamp.

Six Months ended 31 August 2023	Six Months ended 31 August 2022	Full year 28 February 2023
---------------------------------------	---------------------------------------	----------------------------------

Revenue (R'000)	1,091,804	954,910	1,978,434
Basic earnings per share (cents)	(2.4)	(10.9)	(31.6)
Diluted earnings per share (cents)	(2.4)	(10.9)	(31.6)
Headline earnings per share (cents)	(2.3)	(8.2)	(15.1)
Diluted Headline earnings per share (cents)	(2.3)	(8.2)	(15.1)
Dividend per share (cents)	-	-	-
Net asset value per share (cents)	142.1	138.1	138.0

For and on behalf of the Board

Dr Malesela Motlatla

Dr Willem van Aardt

20 October 2023

Directors: Chairman: Dr MDC Motlatla* (BA, DCom (Unisa)); Chief Executive Officer: Dr W van Aardt (BProc (Cum Laude), LLM (UP), LLD (PU CHE) Admitted Attorney of The High Court of South Africa, QLTT (England and Wales), Solicitor of the Supreme Court of England and Wales); Chief Financial Officer: GW Labuschagne (CPA (CA), BCom (Hons Acc), BCom (Fin Acc) (Cum Laude)); Adv N Melville* (B Law. LLB (KZN) LLM (Cum Laude) (KZN), SEP (Harvard)); HJ Wilken-Jonker* (BCom Hons (Unisa); MSc (Consumer Sciences) (UP)); PA Naude* (BCom (Marketing), Gaining Competitive Advantage (Michigan), IEP (INSEAD)); DC Pentz* (BCom (Hons), (Chartered Accountant (SA), AEP (Unisa)); SM Riskowitz* (BCom (Wits))

Secretary: B Bredenkamp (BCom Accounting, LLB, MBA)

Transfer secretaries: JSE Investor Services South Africa (Proprietary) Limited (Registration number 2000/007239/07), 13th floor, Rennie House, 19 Ameshoff Street, Braamfontein 2001, (PO Box 4844, Johannesburg, 2000)

Sponsor: Grindrod Bank Limited

*Non-executive