

VUNANI LIMITED

Incorporated in the Republic of South Africa

Registration number: 1997/020641/06

JSE code: VUN ISIN: ZAE000163382

Vunani” or “the company” or “the group”

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTH-PERIOD ENDED 31 AUGUST 2023

- Revenue and premiums up 4% to R336.7 million
- Profit after tax of R36.1 million (2022: R38.9 million)
- Earnings per share decreased to 18.2 cents (2022: 20.4 cents)
- Headline earnings per share decreased to 18.2 cents (2022: 20.4 cents)
- Interim dividend of 9.0 cents (2022: 9.0 cents)

Vunani’s performance for the six-month period to 31 August 2023 was slightly down in comparison to the prior period. The group generated total comprehensive income for the period of R35.9 million (2022: R39.3 million), while total profit attributable to equity holders of the company amounted to R28.9 million (2022: R32.3 million).

The group's reporting segments include fund management, asset administration, insurance, investment banking (advisory services and institutional securities broking).

DIVIDEND DECLARED

Notice is hereby given that a gross ordinary dividend of 9.0 cents per share has been declared out of income reserves on 19 October 2023 and are payable to ordinary shareholders in accordance with the following timetable.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

- The local Dividends Tax rate is 20%
- 161 155 915 shares are in issue
- The gross ordinary dividend is 9.00000 cents per share for shareholders exempt from paying Dividends Tax
- The net ordinary dividend is 7.20000 cents per share for ordinary shareholders who are not exempt from Dividends Tax
- Vunani Limited’s tax reference number is 9841003032

Timetable	2023
Declaration and finalisation date announcement	Thursday, 19 October
Last day to trade cum dividend	Tuesday, 21 November
Shares commence trading ex-dividend	Wednesday, 22 November
Record date	Friday, 24 November
Dividend payment date	Monday, 27 November

No dematerialisation or rematerialisation of shares will be allowed for the period from Wednesday, 22 November 2023 to Friday, 24 November 2023, both dates inclusive.

Dividends are declared in the currency of the Republic of South Africa. The directors have confirmed that the company will satisfy the liquidity and solvency requirements immediately after the payment of the dividend.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement was released on SENS on 19 October 2023 and can be found on the company's website at <https://www.vunanilimited.co.za/investor-relations/financial-results/> and at <https://senspdf.jse.co.za/documents/2023/jse/isse/VUN/In2023.pdf>

Copies of the full announcement may also be requested at the company's registered office, or the office of the sponsor at no charge, during office hours.

Any investment decision should be based on the full announcement published on the company's website.

By order of the board

Ethan Dube and Tafadzwa Mika

CEO and CFO

19 October 2023

CORPORATE INFORMATION

Executive directors

E Dube (Chief Executive Officer)

T Mika (Chief Financial Officer)

BM Khoza

NM Anderson

Non-executive directors

LI Jacobs – independent chairman

NS Mazwi – independent

G Nzalo – independent

JR Macey – independent

S Mthethwa

M Golding

Company secretary

CIS Company Secretaries Proprietary Limited

Sponsor

Grindrod Bank Limited

Financial communications adviser

Singular Systems Proprietary Limited

Transfer secretaries

Singular Systems Proprietary Limited