

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE Share code: DSY ISIN: ZAE000022331
JSE Share code: DSBP ISIN: ZAE000158564
JSE Bond company code: DSYI
("Discovery" or the "Group" or the "Company")

AVAILABILITY OF ANNUAL REPORT, NOTICE OF ANNUAL GENERAL MEETING AND RETIREMENT OF NON-EXECUTIVE DIRECTORS

Availability of Annual Report

Shareholders and noteholders are advised that the Discovery Annual Reporting Suite 2023, which incorporates the Integrated Annual Report, is available on the Discovery website at <https://www.discovery.co.za/corporate/investor-relations>. Whilst the annual financial statements have previously been made available through the JSE cloudlink, the annual report is only available through the Company's weblink.

Notice of the Annual General Meeting

The Notice of the Annual General Meeting ("AGM"), incorporating the Summarised Financial Statements of the Discovery Group for the year ended 30 June 2023, together with a form of proxy, was distributed today, 18 October 2023 and is also available for download on the Company's website, www.discovery.co.za/info/2023agmnotice.

Notice is hereby given that the twenty fourth AGM of the Company's ordinary shareholders will be held in Auditorium 1, Ground Floor, 1 Discovery Place, Sandton, and through electronic participation on Thursday, 16 November 2023 at 13h00 to transact the business as stated in the Notice of AGM.

Salient Dates

Issuer name	Discovery Limited
Type of instrument	Ordinary shares
ISIN	ZAE000022331
JSE Share code	DSY
Meeting type	Annual General Meeting
Meeting venue	Auditorium 1, Ground Floor, 1 Discovery Place, Sandton and through electronic participation
Record date to determine which shareholders are entitled to receive the notice of meeting	Friday, 13 October 2023
Publication/posting date	Wednesday, 18 October 2023
Last day to trade to determine eligible shareholders that may	Tuesday, 7 November 2023

attend, participate, and vote at the meeting	
Record date to determine eligible shareholders that may attend, participate, and vote at the meeting	Friday, 10 November 2023
Meeting deadline date (for administrative purposes, forms of proxy for the meeting to be lodged)*	13h00 on Tuesday, 14 November 2023
Meeting date	13h00 on Thursday, 16 November 2023
Publication of results	On or about Thursday, 16 November 2023
Company's weblink to Notice of AGM	www.discovery.co.za/info/2023agmnotice
Company's weblink to annual report and annual financial statements	https://www.discovery.co.za/corporate/investor-relations
JSE cloudlink to annual financial statements	https://senspdf.jse.co.za/documents/2023/JSE/ISSE/DSY/DSY0623.pdf

**any proxies not lodged by this time must be handed to the chairperson of the AGM immediately prior to such proxy exercising his/her right to vote at the AGM.*

RETIREMENT OF NON-EXECUTIVE DIRECTORS

In terms of the JSE Limited Listings Requirements and Debt Listings Requirements, shareholders and noteholders are advised that Dr. Vincent Maphai and Mrs Sindi Zilwa have indicated their intention to formally retire as non-executive Directors of the Company and as members of the Committees on which they serve to pursue other external opportunities. The resignation date is with effect from the conclusion of the Company's upcoming AGM on 16 November 2023.

Dr Vincent Maphai has served as a non-executive Director of the Company since 2005 and has served on various Committees in a range of capacities over his tenure. He will also retire as a member of the Nominations Committee post the AGM.

Mrs Sindi Zilwa has served as a non-executive Director of the Company since 2003 and has served on various Committees in a range of capacities over the years. She will also retire as the Chairperson of the Social and Ethics and a member of the Risk and Compliance Committees post the AGM.

The Committees on which the retiring non-executive Directors served will remain duly constituted post their retirement, and further announcements on compositions of the Committees will be made by the Company in due course.

Discovery wishes to thank Vincent and Sindi for their invaluable contributions to the Group over many years and for their guidance and oversight during the substantial strategic evolution of the Discovery Group. We wish them all the very best with their future endeavours.

Sandton
18 October 2023

Sponsor and Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)