

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1997/000543/06)
JSE share code: ATT ISIN: ZAE000177218
(Approved as a REIT by the JSE)
("Attacq" or "the Company")



ATTACQ BOARD CHANGES

Shareholders are referred to the announcement released by Attacq on 20 October 2022 regarding board changes ("**October 2022 Published SENS**") and are advised in compliance with paragraph 3.59 of the JSE Listings Requirements of the following board changes.

In order to ensure the successful implementation of the Attacq Waterfall Investments Company Proprietary Limited transaction with the GEFP as approved by shareholders at the general meeting held on 18 September 2023, the board of directors of Attacq ("**Board**") has requested that Mr Stewart Shaw-Taylor remain on the Board until the 2024 Annual General Meeting ("**AGM**") of the Company. Mr Shaw-Taylor will, therefore, not step down from the Board at the end of the 2023 calendar year, as was communicated in the October 2022 Published SENS, given his extensive experience in property development, strong corporate memory, and in-depth business understanding. He will, however, resign from the audit and risk committee and continue to serve as a member of the investment committee. Mr Shaw-Taylor has agreed to avail himself and will resign from the Board at the 2024 AGM in compliance with the requirements regarding rotation of directors as set out in the Memorandum of Incorporation of the Company.

In the same vein, the Board requested that Mr Pierre Tredoux not step down from the Board at the end of the 2024 calendar year, as was communicated in the October 2022 Published SENS. Mr Tredoux will continue to serve as Board chairperson as well as chairperson of the investment committee, and member of the remuneration committee. Mr Tredoux has agreed to avail himself and will resign from the Board at the 2025 AGM in compliance with the requirements regarding rotation of directors as set out in the Memorandum of Incorporation of the Company.

Consequently, in light of the extended tenure of Messrs Tredoux and Shaw-Taylor, the recruitment of new non-executive directors will only commence towards the end of 2024 and will align to the strategic direction of the Company, whilst retaining the required knowledge base and diversity within the Board. The extended tenure of Mr Tredoux will also assist in the smooth transition and successful handover of chairmanship to the new incumbent once identified.

The Board will continue being constituted as follows:

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|---|------------------------|
| Independent Non-Executive Chairperson | Mr Pierre Tredoux |
| Lead Independent Non-Executive Director | Ms Hellen El Haimer |
| Independent Non-Executive Director | Ms Fikile De Buck |
| Independent Non-Executive Director | Mr Thabo Leeuw |
| Independent Non-Executive Director | Ms Ipeleng Mkhari |
| Independent Non-Executive Director | Dr Gustav Rohde |
| Independent Non-Executive Director | Mr Stewart Shaw-Taylor |
| Independent Non-Executive Director | Mr Allen Swiegers |
| Independent Non-Executive Director | Mr Johan van der Merwe |
| Chief Executive Officer | Ms Jackie van Niekerk |
| Chief Financial Officer | Mr Raj Nana |

17 October 2023

Sponsor

JAVACAPITAL