

CASHBUILD LIMITED

(Registration number: 1986/001503/06)

(Incorporated in the Republic of South Africa)

JSE share code: CSB

ISIN: ZAE000028320

("Cashbuild" or "the Group")

FIRST QUARTER OPERATIONAL UPDATE – FY 2024

Cashbuild herewith provides its voluntary quarterly operational update for the first quarter of the 2024 financial year ("first quarter").

Revenue for the first quarter for the Group remained at similar levels when compared to the first quarter of the prior financial year ("the comparative period" or "Q1 FY2023"). For the 312 existing stores (in existence prior to July 2022), revenue decreased by 2% and the 8 new stores contributed 2% growth. Transactions also remained at similar levels when compared to Q1 FY2023, with existing stores decreasing by 2% and new stores contributing 2% to the first quarter.

Selling inflation was 4.3% for the first quarter when compared to the comparative period.

The revenue performance breakdown per operating segment is reflected in the following table:

Revenue performance 1st Quarter FY2024 versus 1st Quarter FY2023					
Operating Segment		Percentage of Total Sales	Total Growth %	New Growth %	Existing Growth %
Cashbuild South Africa	Q1		1	2	(1)
Cashbuild Common Monetary Areas	Q1		1	-	1
Cashbuild Other *	Q1		(3)	-	(3)
P&L Hardware South Africa	Q1		(9)	-	(9)
Total Group	Q1		-	2	(2)

*Botswana and Malawi

During the first quarter the Group opened two new stores (one Cashbuild and one P&L Hardware) bringing the total number of stores trading at the end of the first quarter to 320.

A store breakdown by location is reflected in the following table:

Number of stores – end of quarter	Percentage of total	Total	New	Existing
Cashbuild South Africa	74	238	7	231
Cashbuild Common Monetary Areas	6	18	-	18
Cashbuild Other *	3	11	-	11
P&L Hardware South Africa	17	53	1	52
Total Group	100	320	8	312

*Botswana and Malawi

The information contained in this operational update has not been reviewed or reported on by Cashbuild's auditors.

16 October 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited