

BRIKOR LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1998/013247/06)
(Share Code: BIK ISIN Code: ZAE000101945)
("Brikor" or "the Company")

Delay in distributing the circular to shareholders

1. INTRODUCTION

- 1.1 Shareholders are referred to the Firm Intention Announcement released on SENS on 12 September 2023 and the further announcement dated 10 October 2023 in which it was advised that Nikkel Trading 392 (Pty) Limited ("Nikkel Trading") has acquired additional Brikor shares at a price of 17 cents per share so that Nikkel Trading now holds 68.01% of the issued shares of Brikor.
- 1.2 Shareholders are advised that an extension until 8 November 2023 has been granted by the TRP to distribute the circular due to a delay in the circular process.

2. DIRECTORS RESPONSIBILITY STATEMENT

2.1 Nikkel Trading, insofar as the information in this Announcement relates to Nikkel Trading:

- accepts full responsibility for the accuracy of the information contained in this Announcement;
- confirms that, to the best of its knowledge and belief, the information in this Announcement is true and correct; and
- confirms that this Announcement does not omit anything likely to affect the importance of the information disclosed.

2.2 The Brikor Independent Board and Board, insofar as the information in this Announcement relates to Brikor:

- accepts full responsibility for the accuracy of the information contained in this Announcement;
- confirms that, to the best of its knowledge and belief, the information contained in this Announcement is true and correct; and
- confirms that this Announcement does not omit anything likely to affect the importance of the information disclosed.

16 October 2023
Nigel

Designated Advisor
Exchange Sponsors