

RAUBEX GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2006/023666/06

JSE Share code: RBX

ISIN: ZAE000093183

("Raubex" or "the Company" or "the Group")

VOLUNTARY TRADING STATEMENT IN RESPECT OF THE SIX MONTHS ENDED 31 AUGUST 2023

With reference to the audited final results for the year ended 28 February 2023, released on SENS on 15 May 2023, Raubex had previously informed the market that the robust performance of the Group was largely attributable to the successful completion of the flagship Beitbridge Border Post Project, a full year contribution from Bauba Resources (Pty) Ltd, and the Western Australian operations' solid contribution to the Group's total results.

Raubex is pleased to announce that, despite prevailing challenging market conditions and no contribution from the completed Beitbridge Border Post Project during the current period, the Group through its diversified operations increased earnings per share (EPS) and headline earnings per share (HEPS) by between 15% and 20% for the six months ended 31 August 2023. This amounts to EPS of between 186.1 cents and 194.2 cents and HEPS of between 182.9 cents and 190.8 cents, respectively, compared to the previous six months ended 31 August 2022 (EPS of 161.8 cents and HEPS of 159.0 cents).

The Group continues to maintain a strong balance sheet and a healthy cash balance.

The financial information, on which this trading statement is based, has not been reviewed or reported on by the Company's auditors.

The release of the results for the six months ended 31 August 2023 is anticipated to be published on or about Monday, 13 November 2023.

Centurion

16 October 2023

Sponsor

Investec Bank Limited